

**FRUITION VENTURE LIMITED**

CIN No.: L74899DL1994PLC058824

Regd. Office: 1301, Padma Tower-1, Rajendra Place, South Delhi, New Delhi-110008

Tel. No.:+91-11-47082424 website: www.fvl.co.in

Email Id: csfruitionventure@gmail.com

To,  
The General Manager - Operations  
BSE Limited  
25th Floor, P J Towers,  
Dalal Street, Mumbai - 400001

February 14, 2023

Scrip Code: 538568

**Sub: Outcome of Board Meeting held on February 14, 2023**

Dear Sir/Madam,

Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. 14<sup>th</sup> February, 2023 has inter-alia considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2022 along with the Limited Review Report issued by the Statutory Auditor of the Company.

Please find enclosed copies of the following:

1. Unaudited Standalone and Consolidated Financial Results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. Limited Review Certificate issued by our Statutory Auditors M/s. P. Aggarwal & Associates, Chartered Accountants.

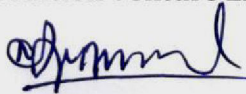
The Meeting of the Board of Directors commenced at 11:30 A.M. and concluded at 03:30 P.M.

Kindly take the same on your record.

Thanking You

**Yours Faithfully**

**For Fruition Venture Limited**



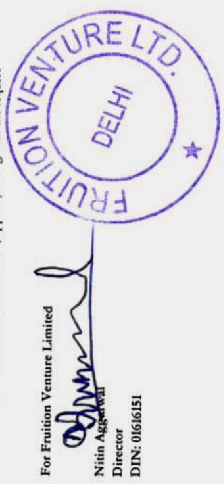
**Nitin Aggarwal**  
Director  
DIN: 01616151



Statement of Financial Results for the Quarter Ended 31.12.2022

Particulars	Three months ended			Nine months ended		Year ended 31-Mar-22 Audited
	31-Dec-22 Un-audited	Sep-30, 2022 Un-audited	31-Dec-21 Un-audited	December 31, 2021 Un-audited	December 31, 2021 Un-audited	
<b>1 INCOME FROM OPERATIONS</b>						
Revenue from operations	(.00)	352.28	8.01	434.92	35.18	79.83
Other income	1.26	.83	.39	2.91	1.36	9.56
<b>TOTAL INCOME FROM OPERATIONS (+I)</b>	<b>1.26</b>	<b>356.11</b>	<b>8.41</b>	<b>437.83</b>	<b>36.74</b>	<b>89.39</b>
<b>2 EXPENSES</b>						
(a) Purchases of stocks-in-trade	(.00)	95.84	(.00)	193.87	(.00)	26.16
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1.26	225.61	-18.70	229.07	-59.33	49.11
(c) Employee benefit expense	5.25	5.38	5.01	13.38	11.84	17.10
(d) Finance costs	(.24)	(.00)	(.00)	(.24)	(.00)	(.11)
(e) Depreciation, depletion and amortisation expense	1.84	1.18	2.01	5.52	6.11	1.11
(f) Other Expenses	1.54	2.22	.88	9.05	7.05	13.63
<b>TOTAL EXPENSES</b>	<b>5.95</b>	<b>325.22</b>	<b>-12.61</b>	<b>446.13</b>	<b>-11.29</b>	<b>13.63</b>
<b>3 PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (I-2)</b>	<b>-4.69</b>	<b>30.89</b>	<b>21.02</b>	<b>-8.30</b>	<b>76.55</b>	<b>100.67</b>
4 Exceptional items						
<b>5 PROFIT BEFORE TAX (I-4)</b>	<b>-4.69</b>	<b>30.89</b>	<b>21.02</b>	<b>-8.30</b>	<b>76.55</b>	<b>100.67</b>
6 TAX EXPENSE						
a) Current tax			3.28		11.94	16.93
b) Deferred tax	-2.01	-3.82	5.38	-10.94	22.67	20.85
c) MAT Adjustment			-3.28		-11.94	-14.78
<b>7 TOTAL TAX EXPENSES (a+b)</b>	<b>-2.01</b>	<b>-3.82</b>	<b>5.38</b>	<b>-10.94</b>	<b>22.67</b>	<b>23.01</b>
<b>8 (I-7)</b>	<b>-4.49</b>	<b>34.71</b>	<b>15.64</b>	<b>2.64</b>	<b>53.88</b>	<b>77.67</b>
<b>PROFIT (LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS BEFORE TAX</b>						
<b>9 OPERATIONS BEFORE TAX</b>						
<b>10 TAX EXPENSE OF DISCONTINUING OPERATIONS</b>						
<b>PROFIT (LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS AFTER TAX (9-10)</b>						
<b>11 OPERATIONS AFTER TAX (9-10)</b>						
<b>12 PROFIT (LOSS) FOR THE PERIOD (8+11)</b>	<b>-4.49</b>	<b>34.71</b>	<b>15.64</b>	<b>2.64</b>	<b>53.88</b>	<b>77.67</b>
<b>13 OTHER COMPREHENSIVE INCOME</b>						
A) Items that will not be reclassified to Profit and loss	-0.67	1.76	-1.46	-4.80	3.34	-13.28
(a) Income Tax relating to items that will not be reclassified to profit and loss						
B) Items that will be reclassified to Profit and loss						
(a) Income Tax relating to items that will be reclassified to profit and loss						
<b>14 TOTAL COMPREHENSIVE INCOME (12+13)</b>	<b>-5.15</b>	<b>36.46</b>	<b>14.17</b>	<b>-2.17</b>	<b>57.22</b>	<b>64.39</b>
<b>15 PAID UP EQUITY SHARE CAPITAL (Ordinary Shares of Rs. 10/- each)</b>	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>
<b>16 RESERVE EXCLUDING REVALUATION RESERVE</b>	<b>227.16</b>	<b>232.31</b>	<b>201.40</b>	<b>227.16</b>	<b>201.40</b>	<b>225.19</b>
<b>17 EARNINGS PER SHARE (Ordinary Shares of Rs. 10/- each)</b>						
Earnings per equity share for continuing operations						
Basic earnings (loss) per share from continuing operations	-0.11	0.87	0.39	0.07	1.35	1.94
Diluted earnings (loss) per share from continuing operations	-0.11	0.87	0.39	0.07	1.35	1.94
Earnings per equity share for discontinued operations						
Basic earnings (loss) per share from discontinued operations						
Diluted earnings (loss) per share from discontinued operations						
<b>Earnings per equity share</b>						
Basic earnings (loss) per share from continuing and discontinued operations	-0.11	0.87	0.39	0.07	1.35	1.94
Diluted earnings (loss) per share from continuing and discontinued operations	-0.11	0.87	0.39	0.07	1.35	1.94

**Notes:**  
 1. The above financial results were reviewed and approved at the meeting of the Board of Directors in their meeting held dated 14-10-2023.  
 2. The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly the above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.  
 3. The financial results have been prepared on the basis of same accounting policies which were followed in preparation of financial results for the year ended 31.03.2022.  
 4. There were no exceptional / extraordinary items during the respective periods reported above.  
 5. The Income tax department raised demand of Rs. 25,03,695/- for the Assessment year 2016-17 relevant to financial year 2015-16 against the company which is contested by the Company before Hon'ble Commissioner of Income tax (Appeals) along with the request for Stay of demand till the disposal of appeal. The company paid Rs.5,00,739/- as 20% of the demand.  
 6. Previous period / year figures have been regrouped / reclassified wherever considered necessary.



**P. AGGARWAL & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**Limited Review Report**

To Board of Directors of  
**FRUITION VENTURE LIMITED**

We have reviewed the accompanying statement of unaudited financial results of FRUITION VENTURE LIMITED (formerly known as Indo Websec Limited) for the period ended 31<sup>st</sup> Dec, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of matter paragraph**

We draw attention towards Note no.5 of the Financial statements which describes that

*"The Income tax department raised demand of Rs.25,03,695/- for the Assessment year 2016-17 relevant to financial year 2015-16 against the company which is contested by the Company before Hon'ble Commissioner of Income tax (Appeals) along with the request for Stay of demand till the disposal of appeal. The company paid Rs.5,00,739/- as 20% of the demand".*

Our Conclusion is not modified in respect of the above matter.

**For P. Aggarwal & Associates**  
(Chartered Accountant)  
(FRN NO. 03086N)

  
  
**Pradeep Aggarwal**  
M. No: - 081984  
**UDIN: 23081984BGWEV11371**

Date: 14-02-2023  
Place: New Delhi

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