

Fruition Venture Limited

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To,
Department of Corporate Services
Bombay Stock Exchange Limited
Phirozejeejeebhoy Towers
Dalal Street, Mumbai - 400001

Date: 28th May, 2020

Dear Sir,

Sub: Non Applicability of Regulation 24A of SEBI Listing Obligations and Disclosure Requirement) (Amendment} Regulations, 2018

This is with reference to the captioned subject in connection with the non-applicability of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018. In this regard, we would like to submit that Securities and Exchange Board of India (SEBI) vide it's Circular No CIR/CFD/CMD1/27/2019 dated 8th February, 2019 prescribed the Format of Annual Secretarial Compliance Report to be submitted by a Company Secretary in Practice to the Listed Entity on compliance of all applicable SEBI Regulations and Circulars/Guidelines issued there under and this Report shall be submitted by the Listed Entity to the Stock Exchanges within 60 days of the end of the financial Year.

Your good self please note that vide Circular Nos. LIST/COMP/ 10(2019-20) and LIST/COMP/12(2019-20) dated 9th May, 2019 and 14th May 2019 respectively has clarified that the above stated compliance of submission of Annual Secretarial Compliance Report is not applicable to Listed Entities which have claimed exemption under Regulation 15(2) of SEBI (LODR), 2015.

In this regard we respectfully submit that the Company's Paid up Capital is of Rs. 40000000/- (Rupees Four Crores Only) and Net worth is less than Rupees Twenty Five Crores. The company was therefore not required to comply with the provisions of Regulation 24(A) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 thus nor required to submit Annual Secretarial Compliance Report.

Kindly treat the same as a Disclosure under Regulation 30 of SEBI Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended from time to time.

Thanking you

For and on behalf of
Fruition Venture Limited

FOR FRUITION VENTURE LIMITED


Authorised Signatory/Director
Sanhit Jain
DIN: 05338933