

FRUITION VENTURE LIMITED

CIN No.: L74899DL1994PLC058824

Regd. Office: 1301, Padma Tower-1, Rajendra Place, South Delhi, New Delhi-110008

Tel. No.:+91-11-47082424 website: www.fvl.co.in

Email Id: csfruitionventure@gmail.com

To,
The General Manager - Operations
BSE Limited
25th Floor, P J Towers,
Dalal Street, Mumbai - 400001

February 14, 2023

Scrip Code: 538568

Sub: - Submission of unaudited Quarterly Result along With Limited Review Report for the Quarter & Nine Months ended 31st December, 2022

Dear Sir/Madam,

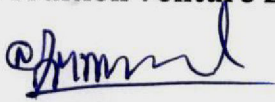
Please find enclosed the un-audited Financial Results, along with Limited Review Report for the Quarter & Nine Months ended 31st December, 2022 of M/s Fruition Venture Limited.

Kindly take the same on your record

Thanking You

Yours Faithfully

For Fruition Venture Limited



Nitin Aggarwal
Director
DIN: 01616151



Statement of Financial Results for the Quarter Ended 31.12.2022

Particulars	Three months ended			Nine months ended		Year ended 31-Mar-22 Audited
	31-Dec-22 Un-audited	Sep-30, 2022 Un-audited	31-Dec-21 Un-audited	December 31, 2021 Un-audited	December 31, 2021 Un-audited	
1 INCOME FROM OPERATIONS						
Revenue from operations	(.00)	352.28	8.01	434.92	35.18	79.83
Other income	1.26	.83	3.9	2.91	1.56	9.56
TOTAL INCOME FROM OPERATIONS (+I)	1.26	356.11	8.41	437.83	36.74	89.39
2 EXPENSES						
(a) Purchases of stocks-in-trade	(.00)	95.84	(.00)	193.87	(.00)	26.16
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1.26	225.61	-18.70	229.07	-59.33	49.11
(c) Employee benefit expense	5.25	5.38	5.01	13.38	11.84	17.10
(d) Finance costs	(.24)	(.00)	(.00)	24	(.00)	1.1
(e) Depreciation, depletion and amortisation expense	1.8	1.8	20	55	61	81
(f) Other Expenses	1.54	2.22	.88	9.05	7.05	13.63
TOTAL EXPENSES	5.95	325.22	-12.61	446.13	-11.29	116.3
3 PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (I-2)	-4.68	30.89	21.02	-8.30	76.55	100.67
4 Exceptional items						
5 PROFIT BEFORE TAX (I-4)	-4.68	30.89	21.02	-8.30	76.55	100.67
6 TAX EXPENSE						
a) Current tax			3.28		11.94	16.93
b) Deferred tax	-20	-3.82	5.38	-10.94	22.67	20.85
c) MAT Adjustment			-3.28		-11.94	-14.78
7 TOTAL TAX EXPENSES (a+b)	-20	-3.82	5.38	-10.94	22.67	23.01
8 (5-7)	-4.49	34.71	15.64	2.64	53.88	77.67
PROFIT (LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS BEFORE TAX						
9 OPERATIONS BEFORE TAX						
TAX EXPENSE OF DISCONTINUING OPERATIONS						
10 TAX EXPENSE OF DISCONTINUING OPERATIONS						
PROFIT (LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS AFTER TAX (9-10)						
11 OPERATIONS AFTER TAX (9-10)						
12 PROFIT (LOSS) FOR THE PERIOD (8+11)	-4.49	34.71	15.64	2.64	53.88	77.67
13 OTHER COMPREHENSIVE INCOME						
A) Items that will not be reclassified to Profit and loss	-67	1.76	-1.46	-4.80	3.34	-13.28
(a) Income Tax relating to items that will not be reclassified to profit and loss						
B) Items that will be reclassified to Profit and loss						
(a) Income Tax relating to items that will be reclassified to profit and loss						
14 TOTAL COMPREHENSIVE INCOME (12+13)	-5.15	36.46	14.17	-2.17	57.22	64.39
15 PAID UP EQUITY SHARE CAPITAL (Ordinary Shares of Rs. 10/- each)	400.00	400.00	400.00	400.00	400.00	400.00
16 RESERVE EXCLUDING REVALUATION RESERVE	227.16	232.31	201.40	227.16	201.40	225.19
17 EARNINGS PER SHARE (Ordinary Shares of Rs. 10/- each)						
Earnings per equity share for continuing operations						
Basic earnings (loss) per share from continuing operations	-0.11	0.87	0.39	0.07	1.35	1.94
Diluted earnings (loss) per share from continuing operations	-0.11	0.87	0.39	0.07	1.35	1.94
Earnings per equity share for discontinued operations						
Basic earnings (loss) per share from discontinued operations						
Diluted earnings (loss) per share from discontinued operations						
Earnings per equity share						
Basic earnings (loss) per share from continuing and discontinued operations	-0.11	0.87	0.39	0.07	1.35	1.94
Diluted earnings (loss) per share from continuing and discontinued operations	-0.11	0.87	0.39	0.07	1.35	1.94

Notes:

- The above financial results were reviewed and approved at the meeting of the Board of Directors in their meeting held dated 14-10-2023.
- The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly the above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- The financial results have been prepared on the basis of same accounting policies which were followed in preparation of financial results for the year ended 31.03.2022.
- There were no exceptional / extraordinary items during the respective periods reported above.
- The Income tax department raised demand of Rs. 25,03,695/- for the Assessment year 2016-17 relevant to financial year 2015-16 against the company which is contested by the Company before Hon'ble Commissioner of Income tax (Appeals) along with the request for Stay of demand till the disposal of appeal. The company paid Rs.5,00,739/- as 20% of the demand.
- Previous period / year figures have been regrouped / reclassified wherever considered necessary.

Place: New Delhi
Date: 14/02/2023



For Fruition Venture Limited
Nitin Aggarwal
Director
DIN: 01616151

P. AGGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Limited Review Report

To Board of Directors of
FRUITION VENTURE LIMITED

We have reviewed the accompanying statement of unaudited financial results of FRUITION VENTURE LIMITED (formerly known as Indo Websec Limited) for the period ended 31st Dec, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of matter paragraph

We draw attention towards Note no.5 of the Financial statements which describes that

"The Income tax department raised demand of Rs.25,03,695/- for the Assessment year 2016-17 relevant to financial year 2015-16 against the company which is contested by the Company before Hon'ble Commissioner of Income tax (Appeals) along with the request for Stay of demand till the disposal of appeal. The company paid Rs.5,00,739/- as 20% of the demand".

Our Conclusion is not modified in respect of the above matter.

For P. Aggarwal & Associates
(Chartered Accountant)
(FRN NO. 03086N)



Pradeep Aggarwal
M. No: - 081984
UDIN: 23081984BGWEV11371

Date: 14-02-2023
Place: New Delhi

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