

Fruition Venture Limited

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Mukherji Nagar, Delhi-110 009 (INDIA)
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CIN : L74899DL1994PLC058824

FVL/SE/BSE/03rd QTR/19-20

Date: 12th February, 2020

The General Manager - Operations
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Sub: Submission of Un-Audited Quarterly Result Along With Limited Review Report, Pursuant to Clause 41 of Listing Agreement for the Quarter & Nine Month ended 31st December, 2019 of M/s Fruition Venture Limited (538568)

Dear Sir,

Please find enclosed the un-audited Financial Results with Limited Review Report Pursuant to Clause 41 of Listing Agreement_for the Quarter & Nine month ended 31st December, 2019 of M/s Fruition Venture Limited.(538568)

Thanking you,

Yours truly,
Fruition Venture Limited



(Richa)
CFO
PAN: BQMPR4063F

Encl: aa.

Statement of Un-Audited Financial Results for the Quarter Ended 31.12.2019

Particulars	Three months ended			Nine months ended		Year Ended	
	December 31, 2019	September 30, 2019	June 30, 2019	December 31, 2018	December 31, 2018	March 31, 2019	March 31, 2018
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	Audited
1 INCOME FROM OPERATIONS							
Revenue from operations	34,80,142.79	1,14,60,798.79	30,15,184.00	11,651.00	4,54,67,560.00	4,54,67,561.00	15,80,66,318.00
Other income	-8,75,182.58	1,89,483.28	34,319.00	5,47,785.50	£ 1,219.80	11,91,984.00	2,09,89,246.00
TOTAL INCOME FROM OPERATIONS (†+i)	26,04,960.21	1,16,50,282.07	30,49,403.00	5,59,436.80	-62,68,779.80	4,66,59,545.00	17,90,55,564.00
2 EXPENSES							
(a) Purchases of stock-in-trade	15,51,682.69	1,22,44,307.90	-	-	3,21,95,854.00	3,31,95,854.00	18,26,29,321.00
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	39,92,146.60	43,02,054.30	37,13,459.00	-34,20,402.50	2,09,99,682.00	2,31,46,595.00	-3,16,21,480.00
(c) Employee benefit expense	4,73,585.00	4,58,120.00	3,70,480.00	5,74,417.60	18,98,187.00	22,20,947.00	16,16,242.00
(d) Finance costs	920.40	188.80	-	-	1,105.20	-	218.00
(e) Depreciation, depletion and amortisation expense	25,110.00	23,541.00	26,877.00	15,845.60	47,537.00	1,03,575.00	93,030.00
(f) Other Expenses	1,64,202.43	2,08,509.59	5,33,553.00	1,73,462.88	1,30,909.07	13,02,091.00	17,62,596.00
TOTAL EXPENSES	62,07,647.12	1,72,36,721.59	46,44,69.00	-26,56,677.42	5,79,52,455.27	5,99,69,062.00	16,14,79,927.00
3 PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (1-2)	-36,02,686.91	-55,86,439.52	-15,94,666.00	32,16,114.22	-1,03,13,675.47	-1,33,09,517.00	1,75,75,637.00
4 Exceptional items	-	-	-	-	-	-	-
5 PROFIT BEFORE TAX (3-4)	-36,02,686.91	-55,86,439.52	-15,94,666.00	32,16,114.22	-1,03,13,675.47	-1,33,09,517.00	1,75,75,637.00
6 TAX EXPENSE	-	-	-	-	-	-	-
a) Current tax	-	-	-	-	-	-	-
b) Deferred tax	-18,66,100.51	-3,59,903.37	20,41,514.00	3,10,712.06	-64,67,113.57	(60,19,987.28)	-13,66,833.00
c) Adjustment for earlier years	-	-	-	-	-	(32,41,000.00)	-10,20,128.00
7 TOTAL TAX EXPENSES (a+b)	-18,66,100.51	-3,59,903.37	20,41,514.00	3,10,712.06	-64,67,113.57	-92,61,077.28	13,44,680.00
8 PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (5-7)	-17,36,586.40	-52,26,536.15	-36,36,530.00	29,05,402.16	-43,46,561.90	-40,48,439.72	1,62,30,957.00
9 PROFIT (LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS BEFORE TAX	-	-	-	-	-	-	-
10 TAX EXPENSE OF DISCONTINUING OPERATIONS	-	-	-	-	-	-	-
11 PROFIT (LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS AFTER TAX (9-10)	-	-	-	-	-	-	-
12 PROFIT (LOSS) FOR THE PERIOD (8+11)	-17,36,586.40	-52,26,536.15	-36,36,530.00	29,05,402.15	-43,46,561.90	-40,48,439.72	1,62,30,957.00
13 OTHER COMPREHENSIVE INCOME	5,80,158.20	-24,91,237.25	-22,26,891.00	-58,033.47	-1,64,276.02	-17,13,373.89	-99,06,848.00
A (i) Items that will not be reclassified to Profit and loss	-	-	-	-	-	-	-
(ii) Income Tax relating to items that will not be reclassified to Profit and loss	-	-	-	-	-	-	-
B (i) Items that will be reclassified to Profit and loss	-	-	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to Profit and loss	-	-	-	-	-	-	-
14 TOTAL COMPREHENSIVE INCOME (12+13)	-11,56,428.20	-77,17,773.40	-58,63,471.00	28,47,338.69	-61,10,837.92	-57,61,813.61	63,24,109.00
15 PAID UP EQUITY SHARE CAPITAL (Ordinary Shares of Rs. 10/- each)	4,00,00,000.00	4,00,00,000.00	4,00,00,000.00	4,00,00,000.00	4,00,00,000.00	4,00,00,000.00	4,00,00,000.00
16 RESERVE EXCLUDING REVALUATION RESERVE	1,42,52,229.36	1,59,88,815.77	2,51,74,234.00	2,67,48,417.84	2,67,48,417.84	2,70,97,442.00	3,28,59,256.00
17 EARNINGS PER SHARE (Ordinary Shares of Rs. 10/- each)							
Earnings per equity share for continuing operations							
Basic earnings (loss) per share from continuing operations	-0.29	-1.93	-1.47	0.71	-1.53	-1.44	1.58
Diluted earnings (loss) per share from continuing operations	-0.29	-1.93	-1.47	0.71	-1.53	-1.44	1.58
Earnings per equity share							
Basic earnings (loss) per share from continuing and discontinued operations	-0.29	-1.93	-1.47	0.71	-1.53	-1.44	1.58
Diluted earnings (loss) per share from continuing and discontinued operations	-0.29	-1.93	-1.47	0.71	-1.53	-1.44	1.58



Narendar Nath

Notes:

1. The above financial results were reviewed and approved at the meeting of the Board of Directors in their meeting held on February 12, 2020. These results have been subject to limited review by the statutory auditors appointed for the FY 2019-20.
2. The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly the above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
3. The financial results have been prepared on the basis of same accounting policies which were followed in preparation of financial results for the year ended 31.03.2019
4. There were no exceptional / extraordinary items during the respective periods reported above.
5. Previous period / year figures have been regrouped / reclassified wherever considered necessary.

Place: New Delhi
Date: 12.02.2020

By order of the Board

Fruition Venture Limited



Narendar Nalwa

Director

DIN: 00227948



UBS & COMPANY

CHARTERED ACCOUNTANTS

203, Shree Ganesh Complex, 32B, Vir Savarkar Block, Shakarpur, Delhi-110092
Tel: 011-23270504, (M) 9811054356, Email Id: shishirca@yahoo.co.in

LIMITED REVIEW REPORT

Review report to
The Board of Directors
FRUITION VENTURE LIMITED



We have reviewed the accompanying statement of unaudited financial results of **FRUITION VENTURE LIMITED** (formerly known as Indo Websec Limited) for the period ended **31st December 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. **UBS & COMPANY**
Chartered Accountants
FRN: 012351N



(Shishir Gupta)
(Partner)
(Memb: No.: 093589)

Date: 12/02/2020
Place: Delhi