

Fruition Venture Limited

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CIN : L74899DL1994PLC058824

FVL/SE/BSE/03RD QTR/18-19

Date: 05th February, 2019

The General Manager - Operations
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

**Sub: Submission of Unaudited Quarterly Result Along With Limited Re-View
Report Pursuant to Clause 41 of Listing Agreement for the Quarter ended
31st December, 2018 of M/s Fruition Venture Limited (538568)**

Dear Sir,

Please find enclosed the unaudited Financial Results along with Auditor's limited re-view report Pursuant to Clause 41 of Listing Agreement for the Quarter ended 31st December, 2018 of M/s Fruition Venture Limited.(538568).

This for your kind information and record.

Thanking you,

Yours truly,
Fruition Venture Limited



(Richa)
CFO
PAN: BQMPR4063F

Encl: aa.

Statement of Un-Audited Financial Results for the Quarter Ended 31.12.2018

Particulars	Three months ended						Year Ended			IN Rs.			
	December 31, 2018		September 30, 2018		June 30, 2018		March 31, 2018		December 31, 2017		March 31, 2017		
	Un-audited		Un-audited		Audited		Un-audited		Audited			Un-audited	
1 INCOME FROM OPERATIONS													
Revenue from operations	11,651.00		21,43,430.48		4,33,12,478.52		13,92,26,723.00		4,54,67,560.00		1,88,39,594.10		15,80,66,318.00
Other income	5,47,785.80		2,46,333.00		7,101.00		1,29,69,624.00		8,01,219.80		80,08,775.35		2,09,89,246.00
TOTAL INCOME FROM OPERATIONS (a+ii)	5,59,436.80		23,89,763.48		4,33,19,579.52		15,21,96,347.00		4,62,68,779.80		2,68,48,369.45		17,90,55,564.00
2 EXPENSES													
(a) Purchases of stock-in-trade			76,81,799.12		2,55,14,054.88		16,09,19,796.00		3,31,95,854.00		1,97,09,524.57		18,96,29,321.00
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade			34,20,402.30		1,91,05,175.80		-1,38,72,883.55		2,09,09,068.20		-1,43,32,765.57		-3,16,21,480.00
(c) Employee benefit expense			5,74,417.00		8,06,960.00		3,26,020.00		18,98,187.00		9,42,360.00		16,16,242.00
(d) Finance costs					29.50		147.00				70.35		218.00
(e) Depreciations, depletion and amortisation expense			15,845.00		15,846.00		29,345.51		47,537.00		88,036.53		93,030.00
(f) Other Expenses			1,73,462.88		3,44,296.43		6,73,806.00		10,30,909.07		14,36,166.79		17,62,596.00
TOTAL EXPENSES			26,56,677.42		4,56,96,850.98		15,70,76,230.45		5,70,82,455.27		78,43,392.67		16,14,79,927.00
3 PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (1-2)			32,16,114.22		-23,77,271.46		-48,79,883.45		-1,08,13,675.47		1,90,04,976.78		1,75,75,637.00
4 Exceptional items			0										
5 PROFIT BEFORE TAX (3+4)			32,16,114.22		-23,77,271.46		-48,79,883.45		-1,08,13,675.47		1,90,04,976.78		1,75,75,637.00
6 TAX EXPENSE													
a) Current tax													
b) Deferred tax			3,10,712.06		(49,77,604.17)		19,57,786.00		(64,67,113.57)		17,73,855.10		(13,66,833.00)
c) Adjustment for earlier years							(2,095.00)						
7 TOTAL TAX EXPENSES (a+b)			3,10,712.06		-49,77,604.17		9,43,943.00		-64,67,113.57		17,67,570.10		13,44,680.00
8 OPERATIONS (5-7)			29,05,402.16		-5,77,050.00		-58,23,826.45		-43,46,561.90		1,72,37,406.69		1,62,30,957.00
9 OPERATIONS FOR THE PERIOD FROM DISCONTINUING OPERATIONS BEFORE TAX													
10 TAX EXPENSE OF DISCONTINUING OPERATIONS													
PROFIT (LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS AFTER TAX (9-10)													
12 PROFIT (LOSS) FOR THE PERIOD (8+11)			29,05,402.16		-5,77,050.00		-58,23,826.45		-43,46,561.90		1,72,37,406.69		1,62,30,957.00
13 OTHER COMPREHENSIVE INCOME													
A (i) Items that will not be reclassified to Profit and loss			-58,083.47		50,41,473.00		-99,06,848.00		-17,64,276.02				-99,06,848.00
B (i) Items that will be reclassified to Profit and loss													
(ii) Income Tax relating to items that will be reclassified to profit and loss													
14 TOTAL COMPREHENSIVE INCOME (12+13)			28,47,318.69		44,64,423.00		-1,57,30,674.45		-61,10,837.92		1,72,37,406.69		63,24,109.00
15 PAID UP EQUITY SHARE CAPITAL (Ordinary Shares of Rs. 10/- each)			4,00,00,000.00		4,00,00,000.00		4,00,00,000.00		4,00,00,000.00		4,00,00,000.00		4,00,00,000.00
16 RESERVE EXCLUDING REVALUATION RESERVE			2,67,48,417.84		2,83,23,321.76		1,13,64,883.29		2,67,48,417.84		1,34,12,476.78		3,28,59,256.00
17 EARNINGS PER SHARE (Ordinary Shares of Rs. 10/- each)													
Earnings per equity share for continuing operations													
Basic earnings (loss) per share from continuing operations			0.71		1.12		-3.93		-1.53		4.31		1.58
Diluted earnings (loss) per share from continuing operations			0.71		1.12		-3.93		-1.53		4.31		1.58
Earnings per equity share for discontinued operations													
Basic earnings (loss) per share from discontinued operations													
Diluted earnings (loss) per share from discontinued operations													
Earnings per equity share													
Basic earnings (loss) per share from continuing and discontinued operations			0.71		1.12		-3.93		-1.53		4.31		1.58
Diluted earnings (loss) per share from continuing and discontinued operations			0.71		1.12		-3.93		-1.53		4.31		1.58

Notes:

1. The above financial results were reviewed and approved at the meeting of the Board of Directors in their meeting held on February 05, 2019. These results have been subject to limited review by the statutory auditors appointed for the FY 2018-19.
2. The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly the above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
3. The financial results have been prepared on the basis of same accounting policies which were followed in preparation of financial results for the year ended 31.03.2018
4. There were no exceptional / extraordinary items during the respective periods reported above.
5. Previous period / year figures have been regrouped / reclassified wherever considered necessary.
6. Reconciliation between financial results as previously reported (referred to as "Previous GAAP") and IND AS Complaint for quarter ended December 31, 2017 is given below:

Particulars	Quarter Ended December 31, 2017 (Amount in Rs.)
a) Net Profit as per previous GAAP	23,26,803.52
Depreciation impact of fair value as deemed cost of property, plant & equipments	-
Impact of Revenue Deferral	1,34,27,441.18
Impact of Measuring derivative contracts at Fair Value through Profit & Loss A/c	-
Reclassification of actuarial (gain)/loss in respect of defined benefit plan to "Other Comprehensive Income"	-
Other Adjustments	-
Tax Adjustments	-
Profit after tax as reported under IND AS	1,57,54,244.70
Other Comprehensive Income (net of tax)	-
Total Comprehensive Income as reported under Ind AS	1,57,54,244.70

Place: New Delhi
Date: 05.02.2019

By order of the Board
Fruition Venture Limited

Narendar Nath Jain
Director
DIN: 00227948



UBS & COMPANY

CHARTERED ACCOUNTANTS

203, Shree Ganesh Complex, 32B, Vir Savarkar Block, Shakarpur, Delhi-110092
Tel: 011-23270504, (M) 9811054356, Email Id: shishirca@yahoo.co.in

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
FRUITION VENTURE LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results of **FRUITION VENTURE LIMITED** (formerly known as Indo Websec Limited) for the quarter ended **31st DECEMBER, 2018** being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 read with SEBI circular dt. 5th July 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Ind AS 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principle generally accepted in India. Our responsibility is to issue a report on these financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dt. 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. UBS & COMPANY
Chartered Accountants
FRN: 012351N

Date: 5.2.2019
Place: Delhi




(Shishir Gupta)
(Partner)
(Memb: No.: 093589)