

Fruition Venture Limited

A-21, 3rd Floor, Savitri Bhawan, Comm. Complex,

Mukherji Nagar, Delhi-110 009 (INDIA)

Tel. : +91-11-27468600 Web : www.fvl.co.in

E-mail : csfruitionventure@gmail.com

CIN : L74899DL1994PLC058824

FVL/SE/BSE/02nd QTR/22-23

Date: 14th November, 2022

The General Manager - Operations
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Sub: Submission of unaudited Quarterly Result, Cash Flow along With Limited Review Report for the Quarter & Half Year ended 30th September, 2022 of M/s Fruition Venture Limited (538568)

Dear Sir,

Please find enclosed the un-audited Financial Results, Cash Flow along with Limited Review Report for the Quarter & Half Year ended 30th September, 2022 of M/s Fruition Venture Limited.(538568) .

Thanking you,

Yours truly,

**For and on behalf of
Fruition Venture Limited**



**Sanhit Jain
DIN: 05338933**

Statement of Financial Results for the Quarter Ended 30.09.2022

Particulars	Three months ended			Six months ended		Year ended 31-Mar-22 Audited
	Sep 30, 2022 Un-audited	June 30, 2022 Un-audited	30-Sep-21 Un-audited	30-Sep-22 Un-audited	30-Sep-21 Un-audited	
1 INCOME FROM OPERATIONS						
Revenue from operations	355.28	79.64	14.32	434.92	27.17	79.83
Other income	83	.81	1.08	1.65	1.17	9.56
TOTAL INCOME FROM OPERATIONS (1+ii)	356.11	80.46	15.39	436.57	28.34	89.39
2 EXPENSES						
(a) Purchases of stock-in-trade	93.84	100.03	.00	193.87	.00	26.16
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	223.64	6.72	8.35	230.33	-40.64	-69.11
(c) Employee benefit expense	5.38	2.75	4.10	8.13	6.83	17.10
(d) Finance costs	.00	.00	.00	.00	.03	.12
(e) Depreciation, depletion and amortisation expense	.18	.18	.20	.35	.40	.81
(f) Other Expenses	2.22	5.29	1.63	7.51	6.18	13.63
TOTAL EXPENSES	325.22	114.96	14.29	440.19	-27.19	-11.29
3 PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (1-2)	30.89	-34.51	1.11	-3.62	55.53	100.67
4 Exceptional items						
5 PROFIT BEFORE TAX (3-4)	30.89	-34.51	1.11	-3.62	55.53	100.67
6 TAX EXPENSE						
a) Current tax						
b) Deferred tax	-3.82	-6.92	-1.17	-10.74	-8.66	-16.93
c) MAT Adjustment	-3.82	-6.92	-1.17	-10.74	-8.66	-14.78
7 TOTAL TAX EXPENSES (6+ b)	-3.82	-6.92	-1.17	-10.74	-8.66	-23.01
8 (5-7)	34.71	-27.59	-3.06	7.12	38.24	77.67
9 OPERATIONS BEFORE TAX						
10 TAX EXPENSE OF DISCONTINUING OPERATIONS						
PROFIT (LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS AFTER TAX (9-10)						
11 OPERATIONS AFTER TAX (9-10)						
12 PROFIT (LOSS) FOR THE PERIOD (8+11)	34.71	-27.59	-3.06	7.12	38.24	77.67
13 OTHER COMPREHENSIVE INCOME						
A (i) Items that will not be reclassified to Profit and loss	1.76	-5.89	-10.40	-4.13	4.80	-13.28
(ii) Income Tax relating to items that will not be reclassified to Profit and loss						
(iii) Items that will be reclassified to Profit and loss						
(iv) Income Tax relating to items that will be reclassified to Profit and loss						
14 TOTAL COMPREHENSIVE INCOME (12+13)	36.46	-33.48	-13.45	2.99	43.04	64.39
15 PAID UP EQUITY SHARE CAPITAL (Ordinary Shares of Rs. 10/- each)	400.00	400.00	400.00	400.00	400.00	400.00
16 RESERVE EXCLUDING REVALUATION RESERVE	232.31	197.60	185.76	232.31	185.76	225.19
17 EARNINGS PER SHARE (Ordinary Shares of Rs. 10/- each)						
Earnings per equity share for continuing operations						
Basic earnings (loss) per share from continuing operations	0.87	-0.69	-0.08	0.18	0.96	1.94
Diluted earnings (loss) per share from continuing operations	0.87	-0.69	-0.08	0.18	0.96	1.94
Earnings per equity share for discontinued operations						
Basic earnings (loss) per share from continuing and discontinued operations	0.87	-0.69	-0.08	0.18	0.96	1.94
Diluted earnings (loss) per share from continuing and discontinued operations	0.87	-0.69	-0.08	0.18	0.96	1.94

Notes:

- The above financial results were reviewed and approved at the meeting of the Board of Directors in their meeting held dated 14-11-2022.
- The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly the above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- The financial results have been prepared on the basis of same accounting policies which were followed in preparation of financial results for the year ended 31.03.2022.
- There were no exceptional / extraordinary items during the respective periods reported above.
- Previous period / year figures have been regrouped / reclassified wherever considered necessary.

For Fruition Venture Limited



Sarhit Jain
Director
DIN NO. 05338933

P. AGGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Limited Review Report

To Board of Directors of
FRUITION VENTURE LIMITED

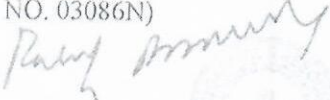
We have reviewed the accompanying statement of unaudited financial results of FRUITION VENTURE LIMITED (formerly known as Indo Websec Limited) for the period ended 30th Sep, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For P. Aggarwal & Associates
(Chartered Accountant)
(FRN NO. 03086N)



Pradeep Aggarwal
M. No: - 081984
UDIN: 22081984BDABKS4555

Date: 14-11-2022
Place: New Delhi

FRUITION VENTURE LIMITED

CIN- L74899DL1994PLC058824

Regd. Off:- 21-A, III Floor, Savitri Bhawan, Commercial Complex, Mukherjee Nagar, Delhi-110009

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Statement of Assets and Liabilities as at 30th Sep, 2022

Particulars	Note	In Rs."Lakhs"	
		As at 30th Sep, 2022	As at 31st March, 2022
ASSETS			
(1) Non Current Assets			
(a) Property, Plant and Equipment			
(b) Financial Assets	2	1.72	2.07
(i) Investments			
(c) Deferred Tax Assets (Net)	3	20.08	24.22
(d) Other Non Current Assets	4	27.47	16.73
Total Non Current Assets	5	103.42	103.42
		152.70	146.44
(2) Current Assets			
(a) Inventories			
(b) Financial Assets	6	27.15	257.48
(i) Trade Receivables	7	-	-
(ii) Cash and Cash Equivalents	8	352.45	138.35
(iii) Bank Balances other than (iii) above	9	9.81	9.64
(iv) Loans	10	3.10	3.00
(c) Current Tax Assets (Net)	11	-	-
(d) Other Current Assets	12	7.06	1.95
Total Current Assets		399.57	410.42
Total Assets		552.27	556.87
Equity And Liabilities			
(1) Equity			
(a) Equity Share capital			
(b) Other Equity	13	400.00	400.00
Equity attributable to Owners of the Company	14	150.12	147.13
		550.12	547.13
Total Equity		550.12	547.13
(2) Non Current Liabilities			
(a) Deferred Tax Liabilities (Net)	4	-	-
Total Non Current Liabilities		-	-
(3) Current Liabilities			
(a) Financial Liabilities			
(i) Trade Payables	15	-	-
(b) Other Current liabilities	16	2.14	1.19
(c) Current Tax Liabilities (Net)	17	-	8.54
Total Current Liabilities		2.14	9.73
Total Equity and Liabilities		552.27	556.87

For and on behalf of the Board of Directors



Sanhit Jain
Director
DIN: 05338933

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Cash Flow Statement for the year ended 30th September, 2022

In Rs. "Lakhs"

Particulars	In Rs. "Lakhs"	
	For the period ended 30th September, 2022	For the period ended 31st March, 2022
A. Cash flow from operating activities		
Profit before Tax		
<i>Adjustments for:</i>		
Depreciation and amortisation	-3.62	100.67
Finance costs	.35	.81
Interest income	.00	.00
Dividend Income	-1.42	-8.25
Net (gain) / loss on sale of Fixed Assets	-.23	-1.31
Net (gain) / loss on sale of investments	-	-
Amount W/o	-	-
Prior period tax adjustments	-	-
Operating profit / (loss) before working capital changes	-4.91	91.92
<i>Changes in working capital:</i>		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories		
Short term loans and advances	230.33	-69.11
Other current assets	-.10	106.00
Trade Receivables	-5.11	.31
	-	-
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Trade payable & Other current liabilities	-7.59	9.03
Short term provisions	-	-
Cash generated from operations	212.61	138.15
Less :- Direct Taxes	-	16.93
Prior Period Tax Refund	-	-
Net cash flow from / (used in) operating activities (A)	212.61	121.22
B. Cash flow from investing activities		
Sale of Investment	-	-
Purchase of Investment	-	-
Interest received		
- Others		
Dividend received	1.42	8.25
- Others		
Purchase of Fixed Asset	.23	1.31
Advance for Purchase of Fixed Asset	-	-
	-	-
Cash flow from extraordinary items	1.65	9.56
Net cash flow from / (used in) investing activities (B)	1.65	9.56
C. Cash flow from financing activities		
Interest Paid	-	-
Purchase of Mutual funds	-	-
Call Money received (Equity Shares)	-	-
	-	-
Cash flow from extraordinary items	-	-
Net cash flow from / (used in) financing activities (C)	-	-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	214.26	130.78
Add: Cash and cash equivalents at the beginning of the year	148.00	17.22
Cash and cash equivalents at the end of the year	362.26	148.00
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents as per Balance Sheet (Refer Note 8&9)		
Less: Bank balances not considered as Cash and cash equivalents as	362.26	148.00
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)		
Add: Current investments considered as part of Cash and cash equivalents		
Cash and cash equivalents at the end of the year *	362.26	148.00
* Comprises:		
(a) Cash on hand		
(b) Cheques, drafts on hand	.16	.26
(c) Balances with banks		
(i) In current accounts		
(ii) FDR	352.29	138.09
Negative Balance represents Cash Outflow and positive balance represents Cash Inflow	9.81	9.64

For and on behalf of the Board of Directors


Sanhit Jain
Director
DIN: 05338933