

Fruition Venture Limited

A-21, 3rd Floor, Savitiri Bhawan, Comm. Complex,
Mukherji Nagar, Delhi-110 009 (INDIA)
Tel. : +91-11-27468600 Web : www.fvl.co.in
E-mail : csfruitionventure@gmail.com
CIN : L74899DL1994PLC058824

FVL/SE/BSE/02nd QTR/21-22

Date: 15th November, 2021

The General Manager - Operations
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

**Sub: Submission of unaudited Quarterly Result, Cash Flow along With
Limited Review Report for the Quarter & Half Year ended 30th
September, 2021 of M/s Fruition Venture Limited (538568)**

Dear Sir,

Please find enclosed the un-audited Financial Results, Cash Flow along with Limited Review Report for the Quarter & Half Year ended 30th September, 2021 of M/s Fruition Venture Limited.(538568) .

Thanking you,

Yours truly,
**For and on behalf of
Fruition Venture Limited**


Sanhit Jain
DIN: 05338933



Statement of Un-audited Financial Results for the Quarter Ended 30.09.2021

Particulars	Three months ended			Six months ended			Year Ended		Rs.
	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21	31-Mar-20		
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	Audited		
1 INCOME FROM OPERATIONS									
Revenue from operations	14,31,878	12,84,709	-	27,16,587	2,03,940	16,08,084	184,15,116		
Other income	1,07,511	9,493	82,341	1,17,004	95,535	10,88,996	31,433		
TOTAL INCOME FROM OPERATIONS (I+II)	15,39,389	12,94,202	82,341	28,33,591	2,99,475	26,97,080	184,46,550		
2 EXPENSES									
(a) Purchases of stock-in-trade	-	-	-1,87,055	-40,63,519	-20,49,457	-61,51,503	139,66,807		
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	8,35,092	-48,98,612	4,47,520	6,82,950	7,19,100	17,70,943	177,46,092		
(c) Employee benefit expense	4,10,370	2,72,580	1,800	3,127	2,419	17,70,943	19,80,390		
(d) Finance costs	30	3,098	3,098	3,127	2,419	4,260	1,145		
(e) Depreciation, depletion and amortisation expense	20,186	20,187	23,069	40,373	46,138	92,547	99,583		
(f) Other Expenses	1,62,827	4,54,842	82,449	6,17,669	5,14,854	15,32,586	10,54,198		
TOTAL EXPENSES	14,28,505	-41,47,905	3,67,782	-27,19,400	-7,66,945	-27,51,167	348,48,215		
3 PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (1-2)	1,10,884	54,42,107	-2,85,441	55,52,990	10,66,421	54,48,247	-164,01,665		
4 Exceptional items									
5 PROFIT BEFORE TAX (3-4)	1,10,884	54,42,107	-2,85,441	55,52,990	10,66,421	54,48,247	-164,01,665		
6 TAX EXPENSE									
a) Current tax	17,298	8,48,969		8,66,267	1,54,529	8,49,926			
b) Deferred tax	4,16,437	13,12,249	-33,492	17,28,686	-1,54,529	20,70,404	-29,23,763		
c) MAT Adjustment	-17,298	-8,48,969		-8,66,267	6,84,906	-8,49,926			
7 TOTAL TAX EXPENSES (a+b)	4,16,437	13,12,249	-33,492	17,28,686	6,84,906	20,70,404	-29,23,763		
8 PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (5-7)	-3,05,553	41,29,858	-2,51,949	38,24,305	3,81,515	33,77,843	-134,77,903		
9 OPERATIONS BEFORE TAX									
10 TAX EXPENSE OF DISCONTINUING OPERATIONS									
11 PROFIT (LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS AFTER TAX (9-10)									
12 PROFIT (LOSS) FOR THE PERIOD (8+11)	-3,05,553	41,29,858	-2,51,949	38,24,305	3,81,515	33,77,843	-134,77,903		
13 OTHER COMPREHENSIVE INCOME									
A (i) Items that will not be reclassified to Profit and loss	-10,39,712	15,19,900	-3,04,815	4,80,188	5,05,242	4,38,433	-91,61,157		
(ii) Income Tax relating to items that will not be reclassified to profit and loss									
B (i) Items that will be reclassified to Profit and loss									
(ii) Income Tax relating to items that will be reclassified to profit and loss									
14 TOTAL COMPREHENSIVE INCOME (12+13)	-13,45,265	56,49,758	-5,56,764	43,04,493	8,86,756	38,16,276	-226,39,059		
15 PAID UP EQUITY SHARE CAPITAL (Ordinary Shares of Rs. 10/- each)	400,00,000	400,00,000	400,00,000	400,00,000	400,00,000	400,00,000	400,00,000		
16 RESERVE EXCLUDING REVALUATION RESERVE	185,76,177	188,81,730	-3,04,815	185,76,177	93,73,643	147,51,872	113,74,029		
17 EARNINGS PER SHARE (Ordinary Shares of Rs. 10/- each)									
Earnings per equity share for continuing operations									
Basic earnings (loss) per share from continuing operations	-0.08	1.03	-0.06	0.96	0.10	0.84	-3.37		
Diluted earnings (loss) per share from continuing operations	-0.08	1.03	-0.06	0.96	0.10	0.84	-3.37		
Earnings per equity share for discontinued operations									
Diluted earnings (loss) per share from discontinued operations									
Earnings per equity share									
Basic earnings (loss) per share from continuing and discontinued operations	-0.08	1.03	-0.06	0.96	0.10	0.84	-3.37		
Diluted earnings (loss) per share from continuing and discontinued operations	-0.08	1.03	-0.06	0.96	0.10	0.84	-3.37		

Notes:

- The above financial results were reviewed and approved at the meeting of the Board of Directors in their meeting held on November 15, 2021
- The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly the above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- The financial results have been prepared on the basis of same accounting policies which were followed in preparation of financial results for the year ended 31.03.2021
- There were no exceptional / extraordinary items during the respective periods reported above.
- Previous period / year figures have been regrouped / reclassified wherever considered necessary.



Particulars	As at 30th September, 2021	As at 31st March, 2021
ASSETS		
(1) Non Current Assets		
(a) Property, Plant and Equipment	2,47,873	2,88,246
(b) Financial Assets		
(i) Investments	42,29,832	37,49,644
(c) Deferred Tax Assets (Net)	20,29,494	37,58,180
(d) Other Non Current Assets	97,30,057	88,63,790
Total Non Current Assets	162,37,256	166,59,859
(2) Current Assets		
(a) Inventories	229,00,861	188,37,342
(b) Financial Assets	-	-
(i) Trade Receivables	-	-
(ii) Cash and Cash Equivalents	31,52,316	7,89,421
(iii) Bank Balances other than (iii) above	9,48,201	9,32,378
(iv) Loans	101,00,000	108,99,511
(c) Current Tax Assets (Net)	1,29,528	1,29,531
(d) Other Current Assets	1,06,124	96,338
Total Current Assets	373,37,030	316,84,520
Total Assets	535,74,286	483,44,379
Equity And Liabilities		
(1) Equity		
(a) Equity Share capital	400,00,000	400,00,000
(b) Other Equity	125,79,151	82,74,659
Equity attributable to Owners of the Company	525,79,151	482,74,659
Total Equity	525,79,151	482,74,659
(2) Non Current Liabilities		
(a) Deferred Tax Liabilities (Net)	-	-
Total Non Current Liabilities	-	-
(3) Current Liabilities		
(a) Financial Liabilities	-	-
(i) Trade Payables	-	-
		0



(b) Other Current liabilities	1,28,868	69,720
(c) Current Tax Liabilities (Net)	8,66,267	-
Total Current Liabilities	9,95,135	69,720
Total Equity and Liabilities	535,74,286	483,44,379

Place: New Delhi
Date: 15.11.2021

By order of the Board
Fruition Venture Limited



(Handwritten signature)

Sanhit Jain
Director
DIN: 05338933

FRUITION VENTURE LIMITED
CIN- L74899DL1994PLC058824

Regd. Off:- 21-A, III Floor, Savitri Bhawan, Commercial Complex, Mukherjee Nagar, Delhi-110009
Tel No. +91-11-27468600 Web : www.fvl.co.in , Email: csfruitionventure@gmail.com

Cash Flow Statement for the period ended 30th September, 2021

Rs.

Particulars	For the period ended	For the period ended
	30th September, 2021	31st March, 2021
	Rs.	Rs.
A. Cash flow from operating activities		
Profit before Tax	55,52,990	54,48,247
<i>Adjustments for:</i>		
Depreciation and amortisation	40,373	92,547
Finance costs	-	-
Interest income	-19,162	-9,30,456
Dividend Income	-97,842	-1,50,311
Net (gain) / loss on sale of Fixed Assets	-	-
Net (gain) / loss on sale of investments	-	-
Amount W/o	-	-
Prior period tax adjustments	-	-
Operating profit / (loss) before working capital changes	54,76,360	44,60,027
<i>Changes in working capital:</i>		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories	-40,63,519	-61,51,503
Short term loans and advances	7,99,511	-20,40,434
Other current assets	-9,786	3,55,481
Trade Receivables	-	-
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Trade payable & Other current liabilities	59,148	-1,44,720
Short term provisions	-	-
Cash generated from operations	22,61,714	-35,21,149
Less :- Direct Taxes	-	8,49,926
Prior Period Tax Refund	-	-
Net cash flow from / (used in) operating activities (A)	22,61,714	-43,71,075
B. Cash flow from investing activities		
Sale of Investment	-	-
Purchase of Investment	-	-
Interest received		
- Others	19,162	9,30,456
Dividend received		
- Others	97,842	1,50,311
Advance for Purchase of Fixed Asset	-	-21,600
	1,17,004	40,00,000
Cash flow from extraordinary items	-	-
Net cash flow from / (used in) investing activities (B)	1,17,004	50,59,167
C. Cash flow from financing activities		
Interest Paid	-	-
Purchase of Mutual funds	-	-
Call Money received (Equity Shares)	-	-
Cash flow from extraordinary items	-	-
Net cash flow from / (used in) financing activities (C)	-	-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	23,78,718	6,88,092
Add: Cash and cash equivalents at the beginning of the year	17,21,799	10,33,707
Cash and cash equivalents at the end of the year	41,00,517	17,21,799
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents as per Balance Sheet (Refer Note 12)	41,00,517	17,21,799
Less: Bank balances not considered as Cash and cash equivalents as		
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)		
Add: Current investments considered as part of Cash and cash equivalents		
Cash and cash equivalents at the end of the year *	41,00,517	17,21,799
* Comprises:		
(a) Cash on hand	29,767	29,767
(b) Cheques, drafts on hand	-	-
(c) Balances with banks		
(i) In current accounts	31,22,549	7,59,654
(ii) FDR	9,48,201	9,32,378

Place: New Delhi
Date: 15.11.2021

By order of the Board
Fruition Venture Limited

Sanhit Jain
Director
DIN: 05338933





UBS AND COMPANY

CHARTERED ACCOUNTANTS

F-10, Manish Twin Plaza, Plot No 3, Sector 4, Dwarka, Delhi 110078
Tel: 011-23270504, (M) 9811054356, Email Id: shishirca@yahoo.co.in

Limited Review Report

To Board of Directors of
FRUITION VENTURE LIMITED

We have reviewed the accompanying statement of unaudited financial results of FRUITION VENTURE LIMITED (formerly known as Indo Websec Limited) for the period ended 30th September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For UBS & Company,
Chartered Accountants
FRN: 012351N

Shishir Gupta
Partner
Membership No. : 093589
Place: New Delhi
Date: 15.11.2021