

Fruition Venture Limited

A-21, 3rd Floor, Savitiri Bhawan, Comm. Complex,
Mukherji Nagar, Delhi-110 009 (INDIA)
Tel. : +91-11-47027878 Fax : +91-11-47561818
Web : www.fvl.co.in E-mail : info@fvl.co.in
CIN : L74899DL1994PLC058824

FVL/SE/BSE/02nd QTR/20-21

Date: 11th November, 2020

The General Manager - Operations
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

**Sub: Submission of unaudited Quarterly Result, Cash Flow along With
Limited Review Report for the Quarter & Half Year ended 30th
September, 2020 of M/s Fruition Venture Limited (538568)**

Dear Sir,

Please find enclosed the un-audited Financial Results, Cash Flow along with Limited Review Report for the Quarter & Half Year ended 30th September, 2020 of M/s Fruition Venture Limited.(538568) .

Thanking you,

Yours truly,
**For and on behalf of
Fruition Venture Limited**


Sanhit Jain
DIN: 05338933



FRUITION VENTURE LIMITED

CIN-L74899DL1994PLC058824

Regd. Off. : 21-A, III Floor, Mukherjee Nagar, Commercial Complex, Delhi-110009
Tel No. +91-11-27468500, Web : www.fv.co.in, Email csfruitionventure@gmail.com

Statement of Un-Audited Financial Results for the Quarter Ended 30.09.2020

Particulars	Rs.							
	Three months ended				Six months ended		Year Ended	
	September 30, 2020	June 30, 2020	March 31, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020	March 31, 2019
	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Audited	Audited
1 INCOME FROM OPERATIONS								
Revenue from operations	-	2,03,940	4,58,991	1,14,60,799	2,03,940	1,44,75,983	1,84,15,116	4,54,67,561
Other income	82,341	13,194	6,82,514	1,89,483	95,535	2,24,102	31,433	11,91,984
TOTAL INCOME FROM OPERATIONS (i+ii)	82,341	2,17,134	11,41,504	1,16,50,282	2,99,475	1,47,00,085	1,84,46,550	4,66,59,545
2 EXPENSES								
(a) Purchases of stock-in-trade	-	-	1,70,817	1,22,44,308	-	1,22,44,308	1,39,66,807	3,31,95,854
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1,87,055	-18,62,401	57,38,332	43,02,054	-20,49,457	80,15,613	1,77,46,092	2,31,46,595
(c) Employee benefit expense	4,47,520	2,71,580	6,78,105	4,58,120	7,19,100	8,28,700	19,80,390	22,20,947
(d) Finance costs	1,800	620	35	189	2,419	189	1,145	-
(e) Depreciation, depletion and amortisation expense	23,069	23,069	24,255	23,541	46,138	50,218	99,583	1,03,575
(f) Other Expenses	82,449	4,32,405	1,47,833	2,08,510	5,14,854	7,42,163	10,54,198	13,02,091
TOTAL EXPENSES	3,67,782	-11,34,728	67,59,377	1,72,36,722	-7,66,945	2,18,81,191	3,48,48,215	5,99,69,062
3 PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (1-2)	-2,85,441	13,51,862	-56,17,873	-55,86,440	10,66,421	-71,81,106	-1,64,01,665	-1,33,09,517
4 Exceptional items								
5 PROFIT BEFORE TAX (3-4)	-2,85,441	13,51,862	-56,17,873	-55,86,440	10,66,421	-71,81,106	-1,64,01,665	-1,33,09,517
6 TAX EXPENSE								
a) Current tax	-56,361	2,10,890	-	-	1,54,529	-	-	-
b) MAT Entitlement	56,361	-2,10,890	-	-	-1,54,529	-	-	-
c) Deferred tax	-33,492	7,18,398	-27,39,673	-3,59,903	6,84,906	16,82,011	-29,23,763	-60,19,987
d) Adjustment for earlier years	-	-	-	-	-	-	-	-32,41,090
7 TOTAL TAX EXPENSES (a+b)	-33,492	7,18,398	-27,39,673	-3,59,903	6,84,906	16,82,011	-29,23,763	-92,61,077
8 PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (5-7)	-2,51,949	6,33,464	-28,78,200	-52,26,536	3,81,515	-88,63,116	-1,34,77,903	-40,48,440
9 PROFIT (LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS BEFORE TAX								
10 TAX EXPENSE OF DISCONTINUING OPERATIONS								
11 PROFIT (LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS AFTER TAX (9-10)								
12 PROFIT (LOSS) FOR THE PERIOD (8+11)	-2,51,949	6,33,464	-28,78,200	-52,26,536	3,81,515	-88,63,116	-1,34,77,903	-40,48,440
13 OTHER COMPREHENSIVE INCOME								
A (i) Items that will not be reclassified to Profit and loss	-3,04,815	8,10,057	-50,23,187	-24,91,237	5,05,242	-47,18,128	-91,61,157	-17,13,374
(ii) Income Tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-	-	-
B (i) Items that will be reclassified to Profit and loss	-	-	-	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-	-	-
14 TOTAL COMPREHENSIVE INCOME (12+A+B)	-5,56,764	14,43,520	-79,01,387	-77,17,773	8,86,756	-1,35,81,244	-2,26,39,059	-57,61,814
15 PAID UP EQUITY SHARE CAPITAL (Ordinary Shares of Rs. 10/- each)	4,00,00,000	4,00,00,000	4,00,00,000	4,00,00,000	4,00,00,000	4,00,00,000	4,00,00,000	4,00,00,000
16 RESERVE EXCLUDING REVALUATION RESERVE	1,17,55,544	1,20,07,493	-97,93,847	1,59,88,816	93,73,643	1,59,88,816	44,58,383	2,70,97,442
17 EARNINGS PER SHARE (Ordinary Shares of Rs. 10/- each)								
Earnings per equity share for continuing operations								
Basic earnings (loss) per share from continuing operations	-0.14	0.36	-1.98	-1.93	0.22	-3.40	-5.66	-1.44
Diluted earnings (loss) per share from continuing operations	-0.14	0.36	-1.98	-1.93	0.22	-3.40	-5.66	-1.44
Earnings per equity share for discontinued operations								
Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-	-	-
Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-	-	-
Earnings per equity share								
Basic earnings (loss) per share from continuing and discontinued operations	-0.14	0.36	-1.98	-1.93	0.22	-3.40	-5.66	-1.44
Diluted earnings (loss) per share from continuing and discontinued operations	-0.14	0.36	-1.98	-1.93	0.22	-3.40	-5.66	-1.44

Notes:

1. The above financial results were reviewed and approved at the meeting of the Board of Directors in their meeting held on November, 11 2020.



2. The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly the above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

3. The financial results have been prepared on the basis of same accounting policies which were followed in preparation of financial results for the year ended 31.03.2020

4. There were no exceptional / extraordinary items during the respective periods reported above.

5. Previous period / year figures have been regrouped / reclassified wherever considered necessary.

Statement of Assets and Liabilities As on 30.09.2020

In Rs.

Particulars	As at 30th September, 2020	As at 31st March, 2020
ASSETS		
(1) Non Current Assets		
(a) Property, Plant and Equipment	3,13,055	3,59,193
(b) Financial Assets		
(i) Investment	38,16,453	33,11,211
(c) Deferred Tax Assets (Net)	51,43,677	58,28,584
(d) Other Non Current Assets	81,68,393	1,20,13,864
Total Non Current Assets	1,74,41,578	2,15,12,852
(2) Current Assets		
(a) Inventories	1,47,35,295	1,26,85,838
(b) Financial Assets		
(i) Trade Receivables	-	-
(ii) Cash and Cash Equivalents	5,49,312	1,58,706
(iii) Bank Balances other than (iii) above	9,13,218	8,75,002
(iv) Loans	1,18,00,000	88,59,077
(c) Current Tax Assets (Net)	-	-
(d) Other Current Assets	1,63,844	5,81,348
Total Current Assets	2,81,61,670	2,31,59,971
Total Assets	4,56,03,247	4,46,72,823
Equity And Liabilities		
(1) Equity		
(a) Equity Share capital	4,00,00,000	4,00,00,000
(b) Other Equity	53,45,138	44,58,383
Equity attributable to Owners of the Company	4,53,45,138	4,44,58,383
Total Equity	4,53,45,138	4,44,58,383
(2) Non Current Liabilities		
(a) Deferred Tax Liabilities (Net)	-	-
Total Non Current Liabilities	-	-
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables	-	-
(b) Other Current liabilities	1,03,580	2,14,440
(c) Current Tax Liabilities (Net)	1,54,529	-
Total Current Liabilities	2,58,109	2,14,440
Total Equity and Liabilities	4,56,03,247	4,46,72,823

Place: New Delhi

Date: 11.11.2020



By order of the Board

Friction Venture Limited

Sánhit Jain
Director

DIN: 5338933

FRUITION VENTURE LIMITED
CIN- L74899DL1994PLC058824

Regd. Off:- 21-A, III Floor, Savitri Bhawan, Commercial Complex, Mukherjee Nagar, Delhi-110009
Tel No. +91-11-27468600, Web : www.fvl.co.in , Email: csfruitionventure@gmail.com

Cash Flow Statement for the period ended 30th September, 2020

Particulars	For the period ended 30th September, 2020	For the period ended 31st March, 2020
	Rs.	Rs.
A. Cash flow from operating activities		
Profit before Tax	10,66,421	-1,64,01,665
<i>Adjustments for:</i>		
Depreciation and amortisation	46,138	99,583
Finance costs	-	-
Interest income	-15,509	-6,75,055
Dividend Income	-75,850	-2,22,928
Net (gain) / loss on sale of Fixed Assets	-	-
Net (gain) / loss on sale of investments	-	8,93,356
Amount W/o	-	-
Prior period tax adjustments	-	-
Operating profit / (loss) before working capital changes	10,21,200	-1,63,06,709
<i>Changes in working capital:</i>		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories	-20,49,457	1,77,46,092
Short term loans and advances	-29,40,923	-15,51,077
Other current assets	4,17,504	-59,639
Trade Receivables	-	-
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Trade payable & Other current liabilities	-1,10,860	-8,780
Short term provisions	-	-
Cash generated from operations	-36,62,536	-1,80,113
Less :- Direct Taxes	-	-
Net cash flow from / (used in) operating activities (A)	-76,67,536	-1,80,113
B. Cash flow from investing activities		
Sale of Investment	40,00,000	41,43,330
Purchase of Investment	-	-20,00,000
- Others	15,509	6,75,055
Dividend received	-	-
- Others	75,850	2,22,928
Advance for Purchase of Fixed Asset	-	-40,00,000
	40,91,359	-9,58,688
Cash flow from extraordinary items	-	-
Net cash flow from / (used in) investing activities (B)	40,91,359	-9,58,688
C. Cash flow from financing activities		
Interest Paid	-	-
Purchase of Mutual funds	-	-
Call Money received (Equity Shares)	-	-
Cash flow from extraordinary items	-	-
Net cash flow from / (used in) financing activities (C)	-	-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	4,28,823	-11,38,801
Add: Cash and cash equivalents at the beginning of the year	10,33,707	21,72,508
Cash and cash equivalents at the end of the year	14,62,530	10,33,707
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents as per Balance Sheet (Refer Note 12)	14,62,530	10,33,707
Less: Bank balances not considered as Cash and cash equivalents as		
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)		
Add: Current investments considered as part of Cash and cash equivalents		
Cash and cash equivalents at the end of the year *	14,62,530	10,33,707
* Comprises:		
(a) Cash on hand	29,767	29,767
(b) Cheques, drafts on hand	-	-
(c) Balances with banks		
(i) In current accounts	5,19,545	1,28,938
(ii) FDR	9,13,218	8,75,002
Negative Balance represents Cash Outflow and positive balance represents Cash Inflow		
See accompanying notes forming part of the financial statements		

Place: New Delhi
Date: 11.11.2020



By order of the Board

Fruition Venture Limited

Sanhit Jain

Director

DIN: 5338933



UBS AND COMPANY

CHARTERED ACCOUNTANTS

F-10, MANISH TWIN PLAZA, PLOT NO.-3, SECTOR-4, DWARKA, DELHI-110078

Tel: 011-23270504, (M) 9811054356, Email Id: shishirca@yahoo.co.in

LIMITED REVIEW REPORT

To

The Board of Directors

FRUITION VENTURE LIMITED

We have reviewed the accompanying statement of unaudited financial results of **FRUITION VENTURE LIMITED** (formerly known as Indo Websec Limited) for the quarter ended **30th September, 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. UBS & COMPANY

Chartered Accountants

FRN: 012351N

Shishir Gupta

(Partner)

Memb. No.: 093589

Date: 11-11-2020

Place: Delhi

UDIN-20093589AAALX1211