

# Fruition Venture Limited

A-21, 3rd Floor, Savitri Bhawan, Comm. Complex,  
Mukherji Nagar, Delhi-110 009 (INDIA)  
Tel. : +91-11-47027878 Fax : +91-11-47561818  
Web : www.fvl.co.in E-mail : info@fvl.co.in  
CIN : L74899DL1994PLC058824

FVL/SE/BSE/02<sup>ND</sup> QTR/19-20

Date: 13<sup>th</sup> November, 2019

The General Manager - Operations  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

**Sub: Submission of Un-Audited Quarterly Result Along With Limited Review Report, Pursuant to Clause 41 of Listing Agreement for the Quarter & Half Year ended 30<sup>th</sup> September, 2019 of M/s Fruition Venture Limited (538568)**

Dear Sir,

Please find enclosed the un-audited Financial Results with Limited Review Report Pursuant to Clause 41 of Listing Agreement for the Quarter & Half Year ended 30<sup>th</sup> September, 2019 of M/s Fruition Venture Limited.(538568)

Thanking you,

Yours truly,  
**Fruition Venture Limited**

(Richa)  
CFO  
PAN: BQMPR4063F

Encl: aa.

FRUITION VENTURE LIMITED

CIN-L74899DL1994PLC058824

Regd. Off. : 21-A, III Floor, Mukherjee Nagar, Commercial Complex, Delhi-110009

Tel No. +91-11-47027878, Fax No. +91-11-47561818, Web : www.fvli.co.in, Email esfruitionventure@gmail.com

Statement of Un-Audited Financial Results for the Quarter Ended 30.09.2019

Particulars	Three months ended			Six months ended			Year Ended	
	September 30, 2019	June 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018	March 31, 2019	March 31, 2018	
<b>1 INCOME FROM OPERATIONS</b>								
Revenue from operations	1,14,60,798.79	30,15,184.00	21,43,430.48	1,44,75,982.79	4,54,55,909.00	4,54,67,561.00	15,80,66,318.00	
Other income	1,89,483.28	34,619.00	2,46,333.00	2,24,102.28	2,53,434.00	11,91,984.00	2,09,89,246.00	
<b>TOTAL INCOME FROM OPERATIONS (i+ii)</b>	<b>1,16,50,282.07</b>	<b>30,49,803.00</b>	<b>23,89,763.48</b>	<b>1,47,00,085.07</b>	<b>4,57,09,343.00</b>	<b>4,66,59,545.00</b>	<b>17,90,55,564.00</b>	
<b>2 EXPENSES</b>								
(a) Purchases of stock-in-trade	1,22,44,307.90		76,81,799.12	1,22,44,307.90	3,31,95,854.00	3,31,95,854.00	18,96,29,321.00	
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	43,02,054.30	37,13,559.00	52,25,194.70	80,15,613.30	2,43,30,370.50	2,31,46,595.00	-3,16,21,480.00	
(c) Employee benefit expense	4,58,120.00	3,70,580.00	8,06,960.00	8,28,700.00	13,23,770.00	22,20,947.00	16,16,242.00	
(d) Finance costs	188.80			188.80			218.00	
(e) Depreciation, depletion and amortisation expense	23,541.00	26,677.00	15,846.00	50,218.00	31,692.00	1,03,575.00	93,030.00	
(f) Other Expenses	2,60,905.59	5,33,653.00	3,12,481.89	7,94,558.59	8,57,446.19	13,02,091.00	17,62,596.00	
<b>TOTAL EXPENSES</b>	<b>1,72,89,117.59</b>	<b>46,44,469.00</b>	<b>1,40,42,281.71</b>	<b>2,19,33,586.59</b>	<b>5,97,39,132.69</b>	<b>5,99,69,062.00</b>	<b>16,14,79,927.00</b>	
<b>3 PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (1-2)</b>	<b>-56,38,835.52</b>	<b>-15,94,666.00</b>	<b>-1,16,52,518.23</b>	<b>-72,33,501.52</b>	<b>-1,40,29,789.69</b>	<b>-1,33,09,517.00</b>	<b>1,75,75,637.00</b>	
4 Exceptional items								
<b>5 PROFIT BEFORE TAX (3-4)</b>	<b>-56,38,835.52</b>	<b>-15,94,666.00</b>	<b>-1,16,52,518.23</b>	<b>-72,33,501.52</b>	<b>-1,40,29,789.69</b>	<b>-1,33,09,517.00</b>	<b>1,75,75,637.00</b>	
<b>6 TAX EXPENSE</b>								
a) Current tax								
b) Deferred tax	-3,59,903.37	20,41,914.00	(49,77,604.17)	16,82,010.63	(67,77,825.63)	-60,19,987.28	37,31,641.00	
c) Adjustment for earlier years						-32,41,090.00	(10,20,128.00)	
<b>7 TOTAL TAX EXPENSES (a+b)</b>	<b>-3,59,903.37</b>	<b>20,41,914.00</b>	<b>-49,77,604.17</b>	<b>16,82,010.63</b>	<b>-67,77,825.63</b>	<b>-92,61,077.28</b>	<b>13,44,680.00</b>	
<b>PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (5-7)</b>	<b>-52,78,932.15</b>	<b>-36,36,580.00</b>	<b>-66,74,914.06</b>	<b>-89,15,512.15</b>	<b>-72,51,964.06</b>	<b>-40,48,439.72</b>	<b>1,62,30,957.00</b>	
<b>PROFIT (LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS BEFORE TAX</b>								
<b>TAX EXPENSE OF DISCONTINUING OPERATIONS</b>								
<b>PROFIT (LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS AFTER TAX (9-10)</b>								
<b>12 PROFIT (LOSS) FOR THE PERIOD (8+11)</b>	<b>-52,78,932.15</b>	<b>-36,36,580.00</b>	<b>-66,74,914.06</b>	<b>-89,15,512.15</b>	<b>-72,51,964.06</b>	<b>-40,48,439.72</b>	<b>1,62,30,957.00</b>	
<b>13 OTHER COMPREHENSIVE INCOME</b>								
A (i) Items that will not be reclassified to Profit and loss	-24,91,237.25	-22,26,891.00	-67,47,665.55	-47,18,128.25	-17,06,192.55	-17,13,373.89	-99,06,848.00	
(ii) Income Tax relating to items that will not be reclassified to profit and loss								
B (i) Items that will be reclassified to Profit and loss								
(ii) Income Tax relating to items that will be reclassified to profit and loss								
<b>14 TOTAL COMPREHENSIVE INCOME (12+13)</b>	<b>-77,70,169.40</b>	<b>-58,63,471.00</b>	<b>-1,34,22,579.61</b>	<b>-1,36,33,640.40</b>	<b>-89,58,156.61</b>	<b>-57,61,813.61</b>	<b>63,24,109.00</b>	
<b>15 PAID UP EQUITY SHARE CAPITAL (Ordinary Shares of Rs. 10/- each)</b>	<b>4,00,00,000</b>	<b>4,00,00,000</b>	<b>4,00,00,000</b>	<b>4,00,00,000</b>	<b>4,00,00,000</b>	<b>4,00,00,000</b>	<b>4,00,00,000</b>	
<b>16 RESERVE EXCLUDING REVALUATION RESERVE</b>	<b>1,59,88,815.77</b>	<b>2,51,74,234.00</b>	<b>2,16,48,407.70</b>	<b>1,59,88,815.77</b>	<b>2,16,48,407.70</b>	<b>2,70,97,442.00</b>	<b>3,28,59,256.00</b>	
<b>17 EARNINGS PER SHARE (Ordinary Shares of Rs. 10/- each)</b>								
Earnings per equity share for continuing operations								
Basic earnings (loss) per share from continuing operations	-1.94	-1.47	-3.36	-3.41	-2.24	-1.44	1.58	
Diluted earnings (loss) per share from continuing operations	-1.94	-1.47	-3.36	-3.41	-2.24	-1.44	1.58	
Earnings per equity share for discontinued operations								
Basic earnings (loss) per share from discontinued operations								
Diluted earnings (loss) per share from discontinued operations								
<b>Earnings per equity share</b>								
Basic earnings (loss) per share from continuing and discontinued operations	-1.94	-1.47	-3.36	-3.41	-2.24	-1.44	1.58	
Diluted earnings (loss) per share from continuing and discontinued operations	-1.94	-1.47	-3.36	-3.41	-2.24	-1.44	1.58	



Narender Nath

## Notes:

- The above financial results were reviewed and approved at the meeting of the Board of Directors in their meeting held on November 13, 2019.
- The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly the above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- The financial results have been prepared on the basis of same accounting policies which were followed in preparation of financial results for the year ended 31.03.2019
- There were no exceptional / extraordinary items during the respective periods reported above.
- Previous period / year figures have been regrouped / reclassified wherever considered necessary.

## Statement of Asset and Liability as at 30th September, 2019

	Rs.	
	As at 30th September 2019	As at 31st March 2019
<b>ASSETS</b>		
<b>(1) Non Current Assets</b>		
(a) Property, Plant and Equipment	4,08,558	4,58,776
(b) Financial Assets		
(i) Investments	99,96,740	1,55,09,054
(c) Deferred Tax Assets (Net)	12,22,810	29,04,821
(d) Other Non Current Assets	37,889	80,13,864
<b>Total Non Current Assets</b>	<b>1,16,65,997</b>	<b>2,68,86,515</b>
<b>(2) Current Assets</b>		
(a) Inventories	2,24,16,317	3,04,31,930
(b) Financial Assets		
(i) Trade Receivables	6,64,322	-
(ii) Cash and Cash Equivalents	11,92,030	13,26,967
(iii) Bank Balances other than (iii) above	8,56,417	8,45,541
(iv) Loans	83,14,090	73,08,000
(c) Current Tax Assets (Net)	4,00,000	-
(d) Other Current Assets	80,89,817	5,21,709
<b>Total Current Assets</b>	<b>4,19,32,993</b>	<b>4,04,34,147</b>
<b>Total Assets</b>	<b>5,35,98,990</b>	<b>6,73,20,662</b>
<b>Equity And Liabilities</b>		
<b>(1) Equity</b>		
(a) Equity Share capital	4,00,00,000	4,00,00,000
(b) Other Equity	1,34,63,802	2,70,97,442
<b>Equity attributable to Owners of the Company</b>	<b>5,34,63,802</b>	<b>6,70,97,442</b>
<b>Total Equity</b>	<b>5,34,63,802</b>	<b>6,70,97,442</b>
<b>(2) Non Current Liabilities</b>		
(a) Deferred Tax Liabilities (Net)	-	-
<b>Total Non Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>(3) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Trade Payables	-	-
(b) Other Current liabilities	1,35,188	2,23,220
(c) Current Tax Liabilities (Net)	-	-
<b>Total Current Liabilities</b>	<b>1,35,188</b>	<b>2,23,220</b>
<b>Total Equity and Liabilities</b>	<b>5,35,98,990</b>	<b>6,73,20,662</b>
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Place: Delhi  
Date: 13.11.2019

By order of the Board  
Fruition Venture Limited



*Marender Nath*  
Marender Nath Jain  
Director  
CIN: 00227948



# UBS & COMPANY

## CHARTERED ACCOUNTANTS

203, Shree Ganesh Complex, 32B, Vir Savarkar Block, Shakarpur, Delhi-110092  
Tel: 011-23270504, (M) 9811054356, Email Id: shishirca@yahoo.co.in

### LIMITED REVIEW REPORT

Review report to  
The Board of Directors  
**FRUITION VENTURE LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **FRUITION VENTURE LIMITED** (formerly known as Indo Websec Limited) for the period ended **30<sup>TH</sup> September 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. UBS & COMPANY  
Chartered Accountants  
FRN: 012351N

(Shishir Gupta)  
(Partner)  
(Memb: No.: 093589)

Date: 13.11.2019  
Place: Delhi

UDIN: 19093589AAAA DK 2498