

FRUITION VENTURE LIMITED

(FORMERLY KNOWN AS INDO WERSECLTD.)

CIN-L74899DL1994PLC058824

Regd. Off. : 21-A, III Floor, Mukherjee Nagar, Commercial Complex, Delhi-110009

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Unaudited Financial Results for Quarter Ended 30.09.2015

PART I							Rs.
Statement of unaudited Financial Results for the Quarter Ended 30.09.2015							
Particulars	Quarter Ended			Half Year Ended		Year Ended	
	Sept 30, 2015	June 30, 2015	Sept 30, 2014	Sept 30, 2015	Sept 30, 2014	March 31, 2015	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 (a) Net sales/ income from operations (Net of excise duty)	4,00,52,021.17	4,33,94,794.84	67,09,022.01	8,34,46,816.01	1,30,00,765.22	5,80,75,339.22	
(b) Other operating income							
Total income from operations (net)	4,00,52,021.17	4,33,94,794.84	67,09,022.01	8,34,46,816.01	1,30,00,765.22	5,80,75,339.22	
2 Expenses							
(a) Cost of materials consumed							
(b) Purchases of stock-in-trade	4,96,40,858.87	4,05,45,312.94	93,79,898.01	9,01,86,171.81	1,44,69,921.23	7,25,51,744.92	
(c) Changes in inventories of finished goods, work-in-progress and	(1,13,96,511.05)	8,56,833.82	(39,48,870.20)	(1,05,39,677.23)	(56,41,405.23)	(2,62,87,377.46)	
(d) Employee benefits expense	5,02,126.00	5,07,780.00	4,96,630.00	10,09,906.00	9,56,280.00	19,15,980.00	
(e) Depreciation and amortisation expense	20,093.88	31,883.50	21,388.24	51,977.38	42,776.49	1,19,373.00	
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3,17,205.00	3,97,805.96	5,14,085.84	7,15,010.96	15,73,559.08	39,75,329.25	
Total expenses	3,90,83,772.70	4,23,39,616.22	64,63,131.89	8,14,23,388.92	1,14,01,131.57	5,22,75,049.71	
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	9,68,248.47	10,55,178.62	2,45,890.12	20,23,427.09	15,99,633.66	58,00,289.51	
4 Other income	4,14,488.10	1,300.00	3,59,353.25	4,15,788.10	3,60,588.25	4,95,337.87	
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	13,82,736.57	10,56,478.62	6,05,243.37	24,39,215.19	19,60,221.91	62,95,627.38	
6 Finance costs	16.85	33.70	129.21	50.55	257.06	22,603.00	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	13,82,719.72	10,56,444.92	6,05,114.16	24,39,164.64	19,59,964.85	62,73,024.38	
8 Exceptional items							
9 Profit / (Loss) from ordinary activities before tax (7+8)	13,82,719.72	10,56,444.92	6,05,114.16	24,39,164.64	19,59,964.85	62,73,024.38	
10 Tax expense	3,35,891.68	8,36,292.00	(87,146.00)	11,72,183.67	(1,74,292.00)	(32,51,057.00)	
MAT Credit	(4,64,782.82)			(4,64,782.82)			
11 Net Profit / (Loss) from ordinary activities after tax (9+10)	15,11,610.87	18,92,736.92	5,17,968.16	34,04,347.78	17,85,672.85	30,21,967.38	

	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non - encumbered						
	- Number of shares	18,55,301.00	14,55,301.00	14,55,301.00	18,55,301.00	14,55,301.00	16,55,301.00
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	46.38	36.38	36.38	46.38	36.38	41.38
	- Percentage of shares (as a % of the total share capital of the company)						
		100.00	100.00	100.00	100.00	100.00	100.00
	Particulars	3 months ended (30.09.2015)					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

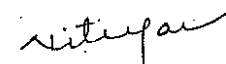
Notes :

1. The above financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors in their meeting held on 14.11.2015
2. Figures for the prior period have been regrouped and / or rearranged wherever considered necessary as per the revised format of the SEBI and amended Schedule VI to the Companies Act, 2013.
3. The Audited financial results have been prepared on the basis of same accounting policies which were followed in preparation of financial results for the year ended 31.03.2015
4. In accordance with clause 41 of the Listing Agreement, the Company has opted to publish consolidated financial results.
5. There were no exceptional / extraordinary items during the respective periods reported above.
6. Previous period / year figures have been regrouped / rearranged wherever considered necessary.

Place: New Delhi

Date:14/11/2015

By order of the Board
For Fruition Venture Limited


Nitin Jain
(Managing Director)
DIN NO. 00861328

Annexure-IX

Clause 41 of the Listing Agreement for Companies(Other than Banks)

Standalone statement of assets and Liabilities		As at (current half year end) (30.09.2015)	As at (Previous year end) (31.03.2015)
A	EQUITY AND LIABILITIES		
	1 Shareholder's Funds		
	(a) Share Capital	40,000,000.00	40,000,000.00
	(b) Reserves and Surplus	34,12,154.56	1,680,391.33
	Money received against share warrants		
	(c)		
	Sub-total-Shareholders' Funds	4,34,12,154.56	4,16,80,391.33
	2 Share application money pending allotment		
	3 Minority interest		
	4 Non-current liabilities		
	(a) Long term Borrowings		
	(b) Deferred Tax Liabilities(net)		
	(c) other long-term liabilities		
	(d) Long-term provisions		
	Sub-total-Non-current liabilities		
5 Current liabilities			
(a) Short-term borrowings	25,00,000.00	35,00,000.00	
(b) Trade payables	1,46,76,864.18	55,40,051.00	
(c) other current liabilities	56,020.00	1,16,987.50	
(d) Short-term provisions			
Sub-total-current liabilities	1,72,32,884.18	91,57,038.50	
TOTAL-EQUITY AND LIABILITIES	6,06,45,038.74	5,08,37,429.33	
B	ASSETS		
	1 Non-current assets		
	(a) Fixed assets	7,34,660.23	7,36,297.90
	(b) Goodwill on consolidation		
	(c) Non-current investments	63,45,735.60	63,45,735.60
	(d) Deferred tax assets(net)	6,32,446.15	13,38,861.00
	(e) Long-term loans and advances	16,500.00	16,500.00
	(f) Other non-current assets		
	Sub-total-Non-current assets	77,29,341.98	77,01,096.60
	2 Current assets		
	(a) Current investments		
	(b) Inventories	5,20,88,034.50	4,15,48,357.27
	(c) Trade receivables		
	(d) Cash and cash equivalents	2,26,945.26	2,48,961.06
	(e) Short-term loans and advances.		39,427.00
(f) Other current assets	6,00,717.00	5,63,290	
Sub-total-current assets	5,29,15,696.76	4,24,00,035.33	
TOTAL-ASSETS	6,06,45,038.74	5,08,37,429.83	