

FVL/SE/BSE/01st QTR/22-23

Date: 09th August, 2022

The General Manager - Operations
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

**Sub: Submission of unaudited Quarterly Result along With Limited Review
Report for the Quarter ended 30th June, 2022 of M/s Fruition Venture
Limited (538568)**

Dear Sir,

Please find enclosed the un-audited Financial Results along with Limited Review Report for the Quarter ended 30th June, 2022 of M/s Fruition Venture Limited.(538568) .

Thanking you,

Yours truly,

**For and on behalf of
Fruition Venture Limited**



**Sanhit Jain
DIN: 05338933**

Encl: aa.

Statement of Financial Results for the Quarter Ended 30.06.2022

Particulars	Three months ended				Year ended	
	June 30, 2022 Un-audited	March 31, 2022 Audited	June 30, 2021 Un-audited	31-Mar-22 Audited	31-Mar-21 Audited	
I INCOME FROM OPERATIONS						
Revenue from operations	7964.23	4464.56	1284.71	7982.61	1608.08	
Other income	81.36	799.49	9.49	955.90	1089.00	
TOTAL INCOME FROM OPERATIONS (I+II)	8045.58	5264.06	1294.20	8938.51	2697.08	
2 EXPENSES						
(a) Purchases of stock-in-trade	10003.00	2615.92	-	2615.92	-	
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	671.61	-977.20	-4898.61	-6910.70	-6151.50	
(c) Employee benefit expense	274.58	526.16	272.58	1710.94	1770.94	
(d) Finance costs	12	9.12	3.10	12.27	4.26	
(e) Depreciation, depletion and amortisation expense	17.67	20.19	20.19	80.75	92.55	
(f) Other Expenses	529.48	657.78	454.84	1363.04	1532.59	
TOTAL EXPENSES	11496.46	2851.96	-4147.90	-1128.69	-2751.17	
3 PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (I-2)	-3450.88	2412.09	5442.11	10067.20	5448.25	
4 Exceptional items		.00				
5 PROFIT BEFORE TAX (3+4)	-3450.88	2412.09	5442.11	10067.20	5448.25	
6 TAX EXPENSE						
a) Current tax		499.26	848.97	1693.46	849.93	
b) Deferred tax		-692.38	1312.25	2084.96	2070.40	
c) MAT Adjustment		-283.67	-848.97	-1477.87	-849.93	
7 TOTAL TAX EXPENSES (a+b)	-692.38	33.37	1312.25	2300.55	2070.40	
8 PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (5-7)	-2758.50	2378.72	4129.86	7766.65	3377.84	
9 PROFIT (LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS BEFORE TAX						
10 TAX EXPENSE OF DISCONTINUING OPERATIONS						
11 PROFIT (LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS AFTER TAX (9-10)						
12 PROFIT (LOSS) FOR THE PERIOD (8+11)	-2758.50	2378.72	4129.86	7766.65	3377.84	
13 OTHER COMPREHENSIVE INCOME						
A (i) Items that will not be reclassified to Profit and loss	-589.00	-1661.87	1519.90	-1327.82	438.43	
B (i) Items that will be reclassified to Profit and loss						
(ii) Income Tax relating to items that will be reclassified to profit and loss						
14 TOTAL COMPREHENSIVE INCOME (12+13)	-3347.50	716.85	5649.76	6438.83	3816.28	
15 PAID UP EQUITY SHARE CAPITAL (Ordinary Shares of Rs. 10/- each)	400000.00	400000.00	400000.00	400000.00	400000.00	
16 RESERVE EXCLUDING REVALUATION RESERVE	19760.02	22518.52	18881.73	22518.52	14751.87	
17 EARNINGS PER SHARE (Ordinary Shares of Rs. 10/- each)						
Earnings per equity share for continuing operations						
Basic earnings (loss) per share from continuing operations	-0.69	0.59	1.03	1.94	0.84	
Diluted earnings (loss) per share from continuing operations	-0.69	0.59	1.03	1.94	0.84	
Earnings per equity share for discontinued operations						
Basic earnings (loss) per share from discontinued operations						
Diluted earnings (loss) per share from discontinued operations						
Earnings per equity share						
Basic earnings (loss) per share from continuing and discontinued operations	-0.69	0.59	1.03	1.94	0.84	
Diluted earnings (loss) per share from continuing and discontinued operations	-0.69	0.59	1.03	1.94	0.84	

Rs in "000" unless otherwise stated




Notes:

1. The above financial results were reviewed and approved at the meeting of the Board of Directors in their meeting held on 09.08.2022
2. The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly, the above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and
3. The financial results have been prepared on the basis of same accounting policies which were followed in preparation of financial results for the year ended 31.03.2022
4. There were no exceptional / extraordinary items during the respective periods reported above.
5. Previous period / year figures have been regrouped / reclassified wherever considered necessary.

Place: New Delhi
Date: 09.08.2022



By order of the Board
For Fruition Venture Limited

Sakshit Jain
Director
DIN: 05338933



UBS AND COMPANY

CHARTERED ACCOUNTANTS

F-10, Manish Twin Plaza, Plot No.3, Sector-4, Dwarka, Delhi-110078
Tel: 011-23270504, (M) 9811054356, Email Id: shishirca@yahoo.co.in

Limited Review Report

To Board of Directors of
FRUITION VENTURE LIMITED

We have reviewed the accompanying statement of unaudited financial results of FRUITION VENTURE LIMITED (formerly known as Indo Websec Limited) for the period ended 30th June, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For UBS & Company,
Chartered Accountants
FRN: 012351N



Shishir Gupta
Partner
Membership No. : 093589
Place: New Delhi
Date: 9.8.2022