

# Fruition Venture Limited

A-21, 3rd Floor, Savitri Bhawan, Comm. Complex,  
Mukherji Nagar, Delhi-110 009 (INDIA)  
Tel. : +91-11-47027878 Fax : +91-11-47561818  
Web : www.fvl.co.in E-mail : info@fvl.co.in  
CIN : L74899DL1994PLC058824

Date: 17<sup>th</sup> August, 2020

The General Manager - Operations  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

**Sub: Submission of unaudited Quarterly Result along With Limited Review  
Report for the Quarter ended 30<sup>th</sup> June, 2020 of M/s Fruition Venture  
Limited (538568)**

Dear Sir,

Please find enclosed the un-audited Financial Results along with Limited Review Report for the Quarter ended 30<sup>th</sup> June, 2020 of M/s Fruition Venture Limited.(538568) .

Thanking you,

Yours truly,  
**Fruition Venture Limited**



(Richa)  
CFO  
PAN: BQMPR4063F

**FRUITTON VENTURE LIMITED**  
CIN-L74899DL1994PLC058824

Regd. Off : 21-A, III Floor, Mukherjee Nagar, Commercial Complex, Delhi-110009  
Tel No. +91-11-47027878, Fax No. +91-11-47561818, Web : www.fvl.co.in, Email csfruittonventure@gmail.com

Statement of Un-Audited Financial Results for the Quarter Ended 30.06.2020

Particulars	Three months ended		Year Ended	
	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
	Un-audited	Audited	Un-audited	Audited
<b>1 INCOME FROM OPERATIONS</b>				
Revenue from operations	2,03,940	4,58,991	30,15,184	1,84,15,116
Other income	13,194	6,82,514	34,619	31,433
<b>TOTAL INCOME FROM OPERATIONS (I+II)</b>	2,17,134	11,41,504	30,49,803	1,84,46,550
<b>2 EXPENSES</b>				
(a) Purchases of stock-in-trade	-	1,70,817	-	1,39,66,807
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-18,62,401	57,38,332	37,13,559	1,77,46,092
(c) Employee benefit expense	2,71,580	6,78,105	3,70,580	19,80,390
(d) Finance costs	620	35	-	1,145
(e) Depreciation, depletion and amortisation expense	23,069	24,255	26,677	99,583
(f) Other Expenses	4,32,405	1,47,833	5,33,653	10,54,198
<b>TOTAL EXPENSES</b>	-11,34,728	67,59,377	46,44,469	3,48,48,215
<b>3 PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (1-2)</b>	13,51,862	-56,17,873	-15,94,666	-1,64,01,665
4 Exceptional items	-	-	-	-
<b>5 PROFIT BEFORE TAX (3-4)</b>	13,51,862	-56,17,873	-15,94,666	-1,64,01,665
<b>6 TAX EXPENSE</b>				
a) Current tax	2,10,890	-	-	-
b) Deferred tax	7,18,398	-27,39,673	20,41,914	-29,23,763
c) MAT Credit Entitlement	-	-2,10,890	-	-
d) Adjustment for earlier years	-	-	-	-
<b>TOTAL TAX EXPENSES (a+b)</b>	7,18,398	-27,39,673	20,41,914	-29,23,763
<b>8 OPERATIONS (5-7)</b>	6,33,464	-28,78,200	-36,36,580	-1,34,77,903
<b>9 PROFIT (LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS BEFORE TAX</b>	-	-	-	-
<b>10 TAX EXPENSE OF DISCONTINUING OPERATIONS</b>	-	-	-	-
<b>PROFIT (LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS AFTER TAX (9-10)</b>	-	-	-	-
<b>11 PROFIT (LOSS) FOR THE PERIOD (8+11)</b>	6,33,464	-28,78,200	-36,36,580	-1,34,77,903
<b>12 OTHER COMPREHENSIVE INCOME</b>				
A (i) Items that will not be reclassified to Profit and loss	8,10,057	-50,23,187	-22,26,891	-91,61,157
(ii) Income Tax relating to items that will not be reclassified to profit and loss	-	-	-	-
B (i) Items that will be reclassified to Profit and loss	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-
<b>14 TOTAL COMPREHENSIVE INCOME (12+13)</b>	14,43,520	-79,01,387	-58,63,471	-2,26,39,059
<b>15 PAID UP EQUITY SHARE CAPITAL (Ordinary Shares of Rs. 10/- each)</b>	4,00,00,000	4,00,00,000	4,00,00,000	4,00,00,000
<b>16 RESERVE EXCLUDING REVALUATION RESERVE</b>	1,20,07,493	-97,93,847	2,51,74,234	44,58,383
<b>17 EARNINGS PER SHARE (Ordinary Shares of Rs. 10/- each)</b>	-	-	-	-

Rs.

Earnings per equity share for continuing operations									
Basic earnings (loss) per share from continuing operations	0.36	-	-1.98	-1.47	-	-	-	-	-
Diluted earnings (loss) per share from continuing operations	0.36	-	-1.98	-1.47	-	-	-	-	-
Earnings per equity share for discontinued operations	-	-	-	-	-	-	-	-	-
Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-	-	-	-
Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-	-	-	-
Earnings per equity share	-	-	-	-	-	-	-	-	-
Basic earnings (loss) per share from continuing and discontinued operations	0.36	-1.98	-1.47	-	-5.66	-	-1.44	-	-
Diluted earnings (loss) per share from continuing and discontinued operations	0.36	-1.98	-1.47	-	-5.66	-	-1.44	-	-

Notes:

- The above financial results were reviewed and approved at the meeting of the Board of Directors in their meeting held on August, 17, 2020.
- The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly the above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- The financial results have been prepared on the basis of same accounting policies which were followed in preparation of financial results for the year ended 31.03.2020
- There were no exceptional / extraordinary items during the respective periods reported above.
- Previous period / year figures have been regrouped / reclassified wherever considered necessary.

Place: New Delhi

Date: 17.08.2020

By order of the Board  
FRUIT VENTURE LIMITED  
Fruition Venture Limited

*Narendar Nath*

Narendar Nath Jain  
Director  
DIN: 00227948



# UBS & COMPANY

CHARTERED ACCOUNTANTS

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203, Shree Ganesh Complex, 32B, Vir Savarkar Block, Shakarpur, Delhi-110092  
Tel: 011-23270504, (M) 9811054356, Email Id: shishirca@yahoo.co.in

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## LIMITED REVIEW REPORT

Review report to  
The Board of Directors  
**FRUITION VENTURE LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **FRUITION VENTURE LIMITED** (formerly known as Indo Websec Limited) for the period ended **30th June, 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. **UBS & COMPANY**  
Chartered Accountants  
FRN: 012351N

The image shows a handwritten signature in blue ink on the left, which is connected by a thin line to a circular blue stamp on the right. The stamp contains the text "U. B. S & Co." at the top, "Delhi" in the center, and "Chartered Accountants" at the bottom.



# UBS & COMPANY

CHARTERED ACCOUNTANTS

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203, Shree Ganesh Complex, 32B, Vir Savarkar Block, Shakarpur, Delhi-110092  
Tel: 011-23270504, (M) 9811054356, Email Id: shishirca@yahoo.co.in

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Shishir Gupta  
(Partner)

Memb. No.: 093589

Date: 17.08.2020

Place: Delhi