

Fruition Venture Limited

A-21, 3rd Floor, Savitiri Bhawan, Comm. Complex,
Mukherji Nagar, Delhi-110 009 (INDIA)
Tel. : +91-11-27468600 Web : www.fvl.co.in
E-mail : csfruitionventure@gmail.com
CIN : L74899DL1994PLC058824

FVL/SE/BSE/04th QTR/21-22

Date: 26th May, 2022

To
Department of Corporate Services
Bombay Stock Exchange Limited
Phirozejeejeebhoy Towers
Dalal Street, Mumbai - 400001

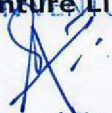
Sub: Submission of Audited Quarterly Result with Auditor Report of M/s Fruition Venture Limited (538568) along with Disclosure under Regulation 33 & Declaration under Regulation 33(3) of SEBI (LODR) Regulation, 2015

Dear Sir,

Please find enclosed the audited Financial Results with Auditor's Report of M/s Fruition Venture Limited (538568) for the quarter & year ended 31st March, 2022 along with Disclosure under Regulation 33 & Declaration under Regulation 33(3) of SEBI (LODR) Regulation, 2015

Thanking you

For **and on behalf of**
Fruition Venture Limited


Authorised Signatory/Director

Sanhit Jain
DIN: 05338933

Fruition Venture Limited

A-21, 3rd Floor, Savitiri Bhawan, Comm. Complex,

Mukherji Nagar, Delhi-110 009 (INDIA)

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Date: 26th May, 2022

To

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Bombay Stock Exchange Limited
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Dalal Street, Mumbai – 400001

Sub: Disclosures under Regulation 33 of the SEBI (LODR) Regulations, 2015


Dear Sir,

This has reference to the captioned matter, we are pleased to submit the following:

1. Auditor's report on the financial result of the Company for the quarter and year ended 31st March, 2022.
2. Declaration for unmodified opinion of the audited result for the quarter & year ended 31st March, 2022 and
3. Audited financial result in the Ind AS format

Thanking you

For **and on behalf of**
Fruition Venture Limited
FOR FRUITION VENTURE LIMITED


Authorised Signatory/Director

Sanhit Jain
DIN: 05338933

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Date: 26th May, 2022

To

Department of Corporate Services
Bombay Stock Exchange Limited
Phirozejeejeebhoy Towers
Dalal Street, Mumbai – 400001

Sub: Declaration under Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015

RE: Audited Financial results for the year ended 31st March, 2022

This has reference to the captioned matter; we hereby, pursuant to the provisions of Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No, CIR/CFD/CMD/56/2016 dated 27th May, 2016, declare that the Auditors of the Company, M/s. UBS & Company Chartered Accountants, has issued Audit Reports with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2022.

Thanking you

For and on behalf of
Fruition Venture Limited
For FRUITION VENTURE LIMITED


Authorised Signatory/Director

Sanhit Jain
DIN: 05338933

FRUITION VENTURE LIMITED

CIN-L74899DL1994PLC058824

Regd. Off. : 21-A, III Floor, Mukherjee Nagar, Commercial Complex, Delhi-110009
 Tel No. +91-11-47082424 Web : www.fvl.co.in , Email csfruitionventure@gmail.com

Statement of Financial Results for the Quarter Ended 31.03.2022

Rs in "000" unless otherwise stated

Particulars	Three months ended			Year ended	
	March 31, 2022	December 31, 2021	31-Mar-21	31-Mar-22	31-Mar-21
	Audited	Un-audited	Audited	Audited	Audited
1 INCOME FROM OPERATIONS					
Revenue from operations	4464.56	801.46	1404.14	7982.61	1608.08
Other income	799.49	39.41	939.36	955.90	1089.00
TOTAL INCOME FROM OPERATIONS (i+ii)	5264.06	840.87	2343.50	8938.51	2697.08
2 EXPENSES			.00		
(a) Purchases of stock-in-trade	2615.92	-	-	2615.92	-
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-977.20	-1869.98	900.40	-6910.70	-6151.50
(c) Employee benefit expense	526.16	500.93	552.91	1710.04	1770.94
(d) Finance costs	9.12	.03	.03	12.27	4.26
(e) Depreciation, depletion and amortisation expense	20.19	20.19	22.63	80.75	92.55
(f) Other Expenses	657.78	87.58	911.30	1363.04	1532.59
TOTAL EXPENSES	2851.96	-1261.25	2387.26	-1128.69	-2751.17
3 PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (1-2)	2412.09	2102.12	-43.76	10067.20	5448.25
4 Exceptional items	.00		.00		
5 PROFIT BEFORE TAX (3-4)	2412.09	2102.12	-43.76	10067.20	5448.25
6 TAX EXPENSE			.00		
a) Current tax	499.26	327.93	849.93	1693.46	849.93
b) Deferred tax	-182.22	538.49	-5893.46	2084.96	2070.40
c) MAT Adjustment	-283.67	-327.93	-849.93	-1477.87	-849.93
7 TOTAL TAX EXPENSES (a+b)	33.37	538.49	-5893.46	2300.55	2070.40
8 PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (5-7)	2378.72	1563.63	5849.70	7766.65	3377.84
9 PROFIT (LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS BEFORE TAX			-		
10 TAX EXPENSE OF DISCONTINUING OPERATIONS			-		
11 PROFIT (LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS AFTER TAX (9-10)			-		
12 PROFIT (LOSS) FOR THE PERIOD (8+11)	2378.72	1563.63	5849.70	7766.65	3377.84
13 OTHER COMPREHENSIVE INCOME			-		
A (i) Items that will not be reclassified to Profit and loss	-1661.87	-146.14	-697.32	-1327.82	438.43
(ii) Income Tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-
B (i) Items that will be reclassified to Profit and loss	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-
14 TOTAL COMPREHENSIVE INCOME (12+13)	716.85	1417.49	5152.38	6438.83	3816.28
15 PAID UP EQUITY SHARE CAPITAL (Ordinary Shares of Rs. 10/- each)	40000.00	40000.00	40000.00	40000.00	40000.00
16 RESERVE EXCLUDING REVALUATION RESERVE	22518.52	20139.81	14751.87	22518.52	14751.87
17 EARNINGS PER SHARE (Ordinary Shares of Rs. 10/- each)					
Earnings per equity share for continuing operations					
Basic earnings (loss) per share from continuing operations	0.59	0.39	1.46	1.94	0.84
Diluted earnings (loss) per share from continuing operations	0.59	0.39	1.46	1.94	0.84
Earnings per equity share for discontinued operations					
Basic earnings (loss) per share from discontinued operations					

Diluted earnings (loss) per share from discontinued operations			-		
Earnings per equity share			-		
Basic earnings (loss) per share from continuing and discontinued operations	0.59	0.39	1.46	1.94	0.84
Diluted earnings (loss) per share from continuing and discontinued operations	0.59	0.39	1.46	1.94	0.84

Notes:

1. The above financial results were reviewed and approved at the meeting of the Board of Directors in their meeting held on 26 May, 2022.
2. The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly the above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Financial results for all the periods presented have been
3. The financial results have been prepared on the basis of same accounting policies which were followed in preparation of financial results for the year ended 31.03.2021
4. There were no exceptional / extraordinary items during the respective periods reported above.
5. Previous period / year figures have been regrouped / reclassified wherever considered necessary.
6. The figures for the 3 months ended 31.03.2022 and corresponding 3 months ended 31.03.2021 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial years



Place: New Delhi
Date: 26.05.2022

For FRUITION VENTURE LIMITED
For Fruition Venture Limited


Authorised Signatory/Director

Sanhit Jain
Director
DIN: 05338933

FRUITION VENTURE LIMITED

CIN- L74899DL1994PLC058824

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Balance Sheet as at 31st March, 2022

In Rs."000"

Particulars	Note	As at 31st March, 2022	As at 31st March, 2021
ASSETS			
(1) Non Current Assets			
(a) Property, Plant and Equipment	2	207.50	288.25
(b) Financial Assets			
(i) Investments	3	2,421.82	3,749.64
(c) Deferred Tax Assets (Net)	4	1,673.22	3,758.18
(d) Other Non Current Assets	5	10,341.66	8,863.79
Total Non Current Assets		14,644.20	16,659.86
(2) Current Assets			
(a) Inventories	6	25,748.04	18,837.34
(b) Financial Assets			
(i) Trade Receivables	7	0.00	0.00
(ii) Cash and Cash Equivalents	8	13,835.32	789.42
(iii) Bank Balances other than (iii) above	9	964.32	932.38
(iv) Loans	10	300.00	10,899.51
(c) Current Tax Assets (Net)	11	0.00	129.53
(d) Other Current Assets	12	194.67	96.34
Total Current Assets		41,042.35	31,684.52
Total Assets		55,686.55	48,344.38
Equity And Liabilities			
(1) Equity			
(a) Equity Share capital	13	40,000.00	40,000.00
(b) Other Equity	14	14,713.48	8,274.66
Equity attributable to Owners of the Company		54,713.48	48,274.66
Total Equity		54,713.48	48,274.66
(2) Non Current Liabilities			
(a) Deferred Tax Liabilities (Net)	4		
Total Non Current Liabilities		0.00	0.00
(3) Current Liabilities			
(a) Financial Liabilities			
(i) Trade Payables	15	0.00	0.00
(b) Other Current liabilities	16	119.44	69.72
(c) Current Tax Liabilities (Net)	17	853.62	0.00
Total Current Liabilities		973.06	69.72
Total Equity and Liabilities		55,686.55	48,344.38



For FRUITION VENTURE LIMITED

Authorised Signatory/Director

Cash Flow Statement for the year ended 31st March, 2022

Particulars	In Rs. "000"	
	For the period ended 31st March, 2022	For the period ended 31st March, 2021
A. Cash flow from operating activities	Rs.	Rs.
Profit before Tax		
<u>Adjustments for:</u>		
Depreciation and amortisation	10067.20	5448.25
Finance costs	80.75	92.55
Interest income	-	-
Dividend Income	-825.03	-930.46
Net (gain) / loss on sale of Fixed Assets	-130.87	-150.31
Net (gain) / loss on sale of investments	-	-
Amount W/o	-	-
Prior period tax adjustments	-	-
Operating profit / (loss) before working capital changes		
<u>Changes in working capital:</u>	9192.05	4460.03
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Inventories		
Short term loans and advances	-6910.70	-6151.50
Other current assets	10599.51	-2040.43
Trade Receivables	31.20	355.48
-	-	-
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Trade payable & Other current liabilities	903.34	-144.72
Short term provisions	-	-
Cash generated from operations		
Less :- Direct Taxes	13815.40	-3521.15
Prior Period Tax Refund	1693.46	849.93
-	-	-
Net cash flow from / (used in) operating activities (A)	12121.94	-4371.08
B. Cash flow from investing activities		
Sale of Investment		
Purchase of Investment	-	-
Interest received		
- Others		
Dividend received	825.03	930.46
- Others		
Purchase of Fixed Asset	130.87	150.31
Advance for Purchase of Fixed Asset	-	-21.60
-	-	4000.00
Cash flow from extraordinary items	955.90	5059.17
Net cash flow from / (used in) investing activities (B)	955.90	5059.17
C. Cash flow from financing activities		
Interest Paid		
Purchase of Mutual funds	-	-
Call Money received (Equity Shares)	-	-
-	-	-
Cash flow from extraordinary items		
Net cash flow from / (used in) financing activities (C)	-	-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	13077.84	688.09
Add: Cash and cash equivalents at the beginning of the year	1721.80	1033.71
Cash and cash equivalents at the end of the year	14799.64	1721.80
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents as per Balance Sheet (Refer Note 8&9)		
Less: Bank balances not considered as Cash and cash equivalents as	14799.64	1721.80
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)		
Add: Current investments considered as part of Cash and cash equivalents		
Cash and cash equivalents at the end of the year	14799.64	1721.80
* Comprises:		
(a) Cash on hand		
(b) Cheques, drafts on hand	26.32	29.77
(c) Balances with banks		
(i) In current accounts	13809.01	759.65
(ii) FDR	964.32	932.38
Negative Balance represents Cash Outflow and positive balance represents Cash Inflow		

For FRUITION VENTURE LIMITED

Authorised Signatory/Director





UBS AND COMPANY

CHARTERED ACCOUNTANTS

F-10, Manish Twin Plaza, Plot No.3, Sector-4, Dwarka, Delhi-110078
Tel: 011-23270504, (M) 9811054356, Email Id: shishirca@yahoo.co.in

To
The Board of Directors of,
Fruition Venture Limited
Report on the audit of financial results
Opinion

We have audited the accompanying statement of quarterly and year to date financial results of Fruition Venture Ltd. ("the Company"), for the quarter ended March 31, 2022 and for the year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended ("the listing Regulation").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard;
and
- ii. Give true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the company for the quarter ended March 31, 2022 and for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Management's Responsibility for the Financial Statements

The statement has been prepared on the basis of annual financial statements. The Board of Directors of the company are responsible for the preparation and presentation of the statements that gives a true and fair view of the net profit and other comprehensive income of the company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities;



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selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, The Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude



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that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matter

The statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of full financial year ended March 31, 2022 and the published unaudited year to date figures upto the third quarter of the current financial year, which were subjected to limited review by us, as required under the Listing Regulations.

For UBS & Company,
Chartered Accountants
FRN: 012351N



Shishir Gupta

Partner

Membership No. : 093589

Place: New Delhi

Date: 26.5.2022

UDIN: 22093589A JORD J9510



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To
The Board of Directors of,
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Opinion

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In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard;
and
- ii. Give true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the company for the quarter ended March 31, 2022 and for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

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selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, The Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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Other matter

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For UBS & Company,
Chartered Accountants
FRN: 012351N



Shishir Gupta
Partner
Membership No. : 093589
Place: New Delhi
Date: 26.5.2022

UDIN: 22093589AJORDJ9510