

Fruition Venture Limited

A-21, 3rd Floor, Savitiri Bhawan, Comm. Complex,
Mukherji Nagar, Delhi-110 009 (INDIA)
Tel. : +91-11-27468600 Web : www.fvl.co.in
E-mail : csfruitionventure@gmail.com
CIN : L74899DL1994PLC058824

Date: 25.06.2021

To
Department of Corporate Services
Bombay Stock Exchange Limited
Phirozejeejeebhoy Towers
Dalal Street, Mumbai – 400001

Sub: Submission of Audited Quarterly Result with Auditor Report & Form A of M/s Fruition Venture Limited (538568) along with Disclosure under Regulation 33 & Declaration under Regulation 33(3) of SEBI (LODR) Regulation, 2015

Dear Sir,

Please find enclosed the audited Financial Results with Auditor's Report & Form A of M/s Fruition Venture Limited (538568) for the quarter & year ended 31st March, 2021 along with Disclosure under Regulation 33 & Declaration under Regulation 33(3) of SEBI (LODR) Regulation, 2015

Thanking you

**For and on behalf of
Fruition Venture Limited**



**Ashima Mathur
Company Secretary**

FRUITION VENTURE LIMITED
CIN-L74899DL1994PLC058824

Regd. Off. : 21-A, III Floor, Mukherjee Nagar, Commercial Complex, Delhi-110009
Tel No. +91-11-47027878, Web : www.fvl.co.in, Email csfruitionventure@gmail.com

Statement of Audited Financial Results for the Quarter Ended 31.03.2021

Rs.

Particulars	Three months ended			Year Ended	
	March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
	Audited	Un-audited	Audited	Audited	Audited
1 INCOME FROM OPERATIONS					
Revenue from operations	14,04,143	-	4,58,991	16,08,083	184,15,116
Other income	9,39,360	54,101	6,82,514	10,88,996	31,433
TOTAL INCOME FROM OPERATIONS (i+ii)	23,43,503	54,101	11,41,504	26,97,080	184,46,550
2 EXPENSES					
(a) Purchases of stock-in-trade	-	-	1,70,817	-	139,66,807
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	9,00,399	-50,02,446	57,38,332	-61,51,503	177,46,092
(c) Employee benefit expense	5,52,910	4,98,933	6,78,105	17,70,943	19,80,390
(d) Finance costs	30	1,811	35	4,260	1,145
(e) Depreciation, depletion and amortisation expense	22,628	23,781	24,255	92,547	99,583
(f) Other Expenses	9,11,297	1,06,434	1,47,833	15,32,585	10,54,198
TOTAL EXPENSES	23,87,264	-43,71,487	67,59,377	-27,51,168	348,48,215
3 PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (1-2)	-43,760	44,25,588	-56,17,873	54,48,248	-164,01,665
4 Exceptional items	-	-	-	-	-
5 PROFIT BEFORE TAX (3-4)	-43,760	44,25,588	-56,17,873	54,48,248	-164,01,665
6 TAX EXPENSE					
a) Current tax	8,49,926	-	-	8,49,926	-
b) Deferred tax	-58,93,458	48,97,055	-27,39,673	20,70,404	-29,23,763
c) MAT Adjustment	-8,49,926	-	-	-8,49,926	-
7 TOTAL TAX EXPENSES (a+b)	-58,93,458	48,97,055	-27,39,673	20,70,404	-29,23,763
8 PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (5-7)	58,49,698	-4,71,468	-28,78,200	33,77,844	-134,77,903
9 PROFIT (LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS BEFORE TAX					
10 TAX EXPENSE OF DISCONTINUING OPERATIONS					
11 PROFIT (LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS AFTER TAX (9-10)					
12 PROFIT (LOSS) FOR THE PERIOD (8+11)	58,49,698	-4,71,468	-28,78,200	33,77,844	-134,77,903
13 OTHER COMPREHENSIVE INCOME					
A (i) Items that will not be reclassified to Profit and loss	-6,97,317	6,30,508.05	-50,23,187	4,38,433	-91,61,157
(ii) Income Tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-
B (i) Items that will be reclassified to Profit and loss	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-
14 TOTAL COMPREHENSIVE INCOME (12+13)	51,52,381	1,59,040	-79,01,387	38,16,277	-226,39,059
15 PAID UP EQUITY SHARE CAPITAL (Ordinary Shares of Rs. 10/- each)	400,00,000	400,00,000.00	400,00,000	400,00,000	400,00,000
16 RESERVE EXCLUDING REVALUATION RESERVE	147,51,873	89,02,175	113,74,029	147,51,873	113,74,029
17 EARNINGS PER SHARE (Ordinary Shares of Rs. 10/- each)					
Earnings per equity share for continuing operations					
Basic earnings (loss) per share from continuing operations	1.46	-0.12	-0.72	0.84	-3.37
Diluted earnings (loss) per share from continuing operations	1.46	-0.12	-0.72	0.84	-3.37
Earnings per equity share for discontinued operations					
Basic earnings (loss) per share from discontinued operations	-	-	-	-	-
Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-
Earnings per equity share					
Basic earnings (loss) per share from continuing and discontinued operations	1.46	-0.12	-0.72	0.84	-3.37
Diluted earnings (loss) per share from continuing and discontinued operations	1.46	-0.12	-0.72	0.84	-3.37



Notes:

1. The above financial results were reviewed and approved at the meeting of the Board of Directors in their meeting held on 25.06.2021
2. The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly the above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
3. The financial results have been prepared on the basis of same accounting policies which were followed in preparation of financial results for the year ended 31.03.2020.
4. There were no exceptional / extraordinary items during the respective periods reported above.
5. Previous period / year figures have been regrouped / reclassified wherever considered necessary.

6. The outbreak of COVID - 19 pandemic has affected several countries across the world, including India. The Government is undertaking several measures to restrict the spread of virus and provide financial support to some stressed sectors. Further, while the COVID-19 vaccination efforts have gained momentum, uncertainty due to the resurgence of COVID cases across many parts of India is rising. The extent to which COVID-19 pandemic will impact the Company, if any, depends on future spread of the virus and related developments, which are uncertain at this point of time. There has been no material change in the controls or processes followed in the closing of the financial statements of the Company. In preparing the accompanying financial statements, the Company's management has assessed the impact of the pandemic on its operations and its assets including the value of its investments, inventory and trade receivables as at March 31, 2021. Since the revenue of the Company is ultimately dependent on the value of the inventory, changes in market conditions may have an impact on the operations of the Company. Basis the assessment, the management does not, at this juncture, believe that the impact on the value of the Company's assets or its operations is likely to be material.

In assessing the recoverability of Company's assets such as Investments, Loans, Inventories etc. the Company has considered internal and external information upto the date of approval of these financial results. The Company has performed sensitivity analysis on the assumptions used basis the internal and external information / indicators of future economic conditions and expect to recover the carrying amount of the assets.

Place : New Delhi
Date: 25.06.2021

By Order of the Board
Fruition Venture Limited


Sahhit Jain
Director
DIN: 05338933



Annexure-IX

Statement of Assets and Liabilities for Companies (Other than Banks)

Rs.

Particulars	As at 31st March, 2021	As at 31st March, 2020
ASSETS		
(1) Non Current Assets		
(a) Property, Plant and Equipment	2,88,246	3,59,193
(b) Financial Assets		
(i) Investments	37,49,644	33,11,211
(c) Deferred Tax Assets (Net)	37,58,180	58,28,584
(d) Other Non Current Assets	88,63,790	120,13,864
Total Non Current Assets	166,59,859	215,12,852
(2) Current Assets		
(a) Inventories	188,37,342	126,85,838
(b) Financial Assets		
(i) Trade Receivables	7,89,421	1,58,706
(ii) Cash and Cash Equivalents	9,32,378	8,75,002
(iii) Bank Balances other than (iii) above	108,99,511	88,59,077
(iv) Loans	1,29,531	67,506
(c) Current Tax Assets (Net)	96,338	5,13,842
(d) Other Current Assets	316,84,520	231,59,971
Total Current Assets		
Total Assets	483,44,379	446,72,823

Equity Share capital		
(b) Other Equity	400,00,000	400,00,000
Equity attributable to Owners of the Company	82,74,659	44,58,383
	<u>482,74,659</u>	<u>444,58,383</u>
Total Equity	482,74,659	444,58,383
(2) Non Current Liabilities		
(a) Deferred Tax Liabilities (Net)	-	-
Total Non Current Liabilities	-	-
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables	-	-
(b) Other Current liabilities	-	-
(c) Current Tax Liabilities (Net)	69,720.00	2,14,440
Total Current Liabilities	69,720	2,14,440
Total Equity and Liabilities	483,44,379	446,72,823

Place: New Delhi
Date: 25.06.2021

By order of the Board
Fruition Venture Limited

Sanhit Jain
Director
DIN: 05338933



Fruition Venture Limited

A-21, 3rd Floor, Savitiri Bhawan, Comm. Complex,
Mukherji Nagar, Delhi-110 009 (INDIA)
Tel. : +91-11-27468600 Web : www.fvl.co.in
E-mail : csfruitionventure@gmail.com
CIN : L74899DL1994PLC058824

Date: 25.06.2021

To

Department of Corporate Services
Bombay Stock Exchange Limited
Phirozejeejeebhoy Towers
Dalal Street, Mumbai – 400001

Sub: Disclosures under Regulation 33 of the SEBI (LODR) Regulations, 2015

Dear Sir,

This has reference to the captioned matter, we are pleased to submit the following:

1. Auditor's report on the financial result of the Company for the quarter and year ended 31st March, 2021.
2. Declaration for unmodified opinion of the audited result for the quarter & year ended 31st March, 2021 and
3. Audited financial result in the Ind AS format

Thanking you

For **and on behalf of**
Fruition Venture Limited



Ashima Mathur
Company Secretary

Fruition Venture Limited

A-21, 3rd Floor, Savitiri Bhawan, Comm. Complex,
Mukherji Nagar, Delhi-110 009 (INDIA)
Tel. : +91-11-27468600 Web : www.fvl.co.in
E-mail : csfruitionventure@gmail.com
CIN : L74899DL1994PLC058824

Date: 25.06.2021

To

Department of Corporate Services
Bombay Stock Exchange Limited
Phirozejeejeebhoy Towers
Dalal Street, Mumbai – 400001

Sub: Declaration under Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015

RE: Audited Financial results for the year ended 31st March, 2021

This has reference to the captioned matter; we hereby, pursuant to the provisions of Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No, CIR/CFD/CMD/56/2016 dated 27th May, 2016, declare that the Auditors of the Company, M/s. UBS & Company Chartered Accountants, has issued Audit Reports with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2021.

Thanking you

**For and on behalf of
Fruition Venture Limited**



**Ashima Mathur
Company Secretary**



UBS AND COMPANY

CHARTERED ACCOUNTANTS

F-10, MANISH TWIN PLAZA, PLOT NO -3 , SECTOR-4 ,DWARKA DELHI-110078

Tel: 011-23270504, (M)9811054356 ,Email Id: shishirca@yahoo.co.in

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
FRUITION VENTURE LIMITED

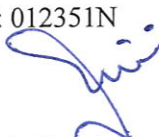
We have audited the quarterly financial results of **FRUITION VENTURE LIMITED** for the quarter ended 31st March, 2021 and the year-to-date results for the period 1st April, 2020 to 31st March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2021 as well as the year-to-date results for the period from 1st April, 2020 to 31st March, 2021.




For UBS & Company,
Chartered Accountants
FRN: 012351N


Shishir Gupta
Partner
Membership No. : 093589



Place: New Delhi
Date: 25.06.2021

FORM A

1	Name of the Company	FRUITION VENTURE LIMITED
2	Annual financial statements for the year ended	31st March, 2021
3	Type of Audit Observation	Financial Statements reflects a true and fair view. No discrepancies found
4	Frequency of Observation	Not Applicable
5	To be signed by -	
	Managing Director : Sanhit Jain (DIN :05338933)	
	CFO : Richa(PAN : BQMPR4063F)	
	Auditor of the company : For M/s UBS & Company Shishir Gupta (M. No. - 093589) Partner	
	Audit Committee Chairman Mr Sunit Gupta (DIN:00270400)	
	Ms Ashima Mathur Company Secretary	