

Fruition Venture Limited

A-21, 3rd Floor, Savitiri Bhawan, Comm. Complex,
Mukherji Nagar, Delhi-110 009 (INDIA)
Tel. : +91-11-47027878 Fax : +91-11-47561818
Web : www.fvl.co.in E-mail : info@fvl.co.in
CIN : L74899DL1994PLC058824

Date: 08.06.2020

To
Department of Corporate Services
Bombay Stock Exchange Limited
Phirozejeejeebhoy Towers
Dalal Street, Mumbai – 400001

Sub: Declaration under Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015

RE: Audited Financial results for the year ended 31st March, 2020

This has reference to the captioned matter; we hereby, pursuant to the provisions of Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No, CIR/CFD/CMD/56/2016 dated 27th May, 2016, declare that the Auditors of the Company, M/s. UBS & Company Chartered Accountants, has issued Audit Reports with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2020.

Thanking you

For **and on behalf of**
Fruition Venture Limited

For FRUITION VENTURE LIMITED

Narendar Nath

Authorisad Signatory/Director

Narendar Nath Jain
(Director)
DIN:00227948

FRUITTON VENTURE LIMITED
CIN-L74899DL1994PLC058824

Regd. Off: 21-A, III Floor, Mukherjee Nagar, Commercial Complex, Delhi-110009
Tel No. +91-11-47027878, Fax No. +91-11-47561818, Web : www.ftl.co.in, Email csfruittonventure@gmail.com

Statement of Audited Financial Results for the Quarter Ended 31.03.2020

Particulars	Three months ended						Nine months ended		Year Ended	
	March 31, 2020 Audited	December 31, 2019 Un-audited	September 30, 2019 Un-audited	June 30, 2019 Un-audited	March 31, 2019 Audited	December 31, 2018 Un-audited	March 31, 2020 Audited	March 31, 2019 Audited		
1 INCOME FROM OPERATIONS										
Revenue from operations	4,58,991	34,80,143	1,14,60,799	30,15,184	-	4,54,55,909	1,84,15,116	4,54,67,561		
Other income	6,82,514	-8,75,183	1,89,483	34,619	3,90,764	2,53,434	31,433	11,91,984		
TOTAL INCOME FROM OPERATIONS (1+11)	11,41,504	26,04,960	1,16,50,282	30,49,803	3,90,764	4,57,09,343	1,84,46,550	4,66,59,545		
2 EXPENSES										
(a) Purchases of stock-in-trade	1,70,817	15,51,683	1,22,44,308	-	-	3,31,95,854	1,39,66,807	3,31,95,854		
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	57,38,332	39,92,147	43,02,054	37,13,559	22,36,627	2,43,30,371	1,77,46,092	2,31,46,595		
(c) Employee benefit expense	6,78,105	4,73,585	4,58,120	3,70,580	3,22,760	13,23,770	19,80,390	22,20,947		
(d) Finance costs	35	920	189	-	-	-	1,145	-		
(e) Depreciation, depletion and amortisation expense	24,255	25,110	23,541	26,677	56,038	31,692	99,583	1,03,575		
(f) Other Expenses	1,47,833	1,64,202	2,08,510	5,33,653	2,71,182	8,57,446	10,54,198	13,02,091		
TOTAL EXPENSES	67,59,377	62,07,647	1,72,36,722	46,44,469	28,86,607	5,97,39,133	3,48,48,215	5,99,69,062		
3 PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (1-2)	-56,17,873	-36,02,687	-55,86,440	-15,94,666	-24,95,843	-1,40,29,790	-1,64,01,665	-1,33,09,517		
4 Exceptional items										
5 PROFIT BEFORE TAX (3-4)	-56,17,873	-36,02,687	-55,86,440	-15,94,666	-24,95,843	-1,40,29,790	-1,64,01,665	-1,33,09,517		
6 TAX EXPENSE										
a) Current tax										
b) Deferred tax	-27,39,673	-18,66,101	-3,59,903	20,41,914	4,47,126	-67,77,826	-29,23,763	-60,19,987		
c) Adjustment for earlier years					-32,41,090			-32,41,090		
7 TOTAL TAX EXPENSES (a+b)	-27,39,673	-18,66,101	-3,59,903	20,41,914	-27,93,964	-67,77,826	-29,23,763	-92,61,077		
PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (5-7)	-28,78,200	-17,36,586	-52,26,536	-36,36,580	2,98,121	-72,51,964	-1,34,77,903	-40,48,440		
PROFIT (LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS BEFORE TAX										
9 OPERATIONS BEFORE TAX										
10 TAX EXPENSE OF DISCONTINUING OPERATIONS										
PROFIT (LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS AFTER TAX (9-10)										
12 PROFIT (LOSS) FOR THE PERIOD (8+11)	-28,78,200	-17,36,586	-52,26,536	-36,36,580	2,98,121	-72,51,964	-1,34,77,903	-40,48,440		
13 OTHER COMPREHENSIVE INCOME										
A (i) Items that will not be reclassified to Profit and loss	-50,23,187	5,80,158	-24,91,237	-22,26,891	50,902	-17,06,193	-91,61,157	-17,13,374		
(ii) Income Tax relating to items that will not be reclassified to profit and loss										
B (i) Items that will be reclassified to Profit and loss										
(ii) Income Tax relating to items that will be reclassified to profit and loss										
14 TOTAL COMPREHENSIVE INCOME (12+13)	-79,01,387	-11,56,428	-77,17,773	-58,63,471	3,49,023	-89,58,157	-2,26,39,059	-57,61,814		
15 PAID UP EQUITY SHARE CAPITAL (Ordinary Shares of Rs. 10/- each)	4,00,00,000	4,00,00,000	4,00,00,000	4,00,00,000	4,00,00,000	4,00,00,000	4,00,00,000	4,00,00,000		
16 RESERVE EXCLUDING REVALUATION RESERVE	-97,93,847	1,42,52,229	1,59,88,816	2,51,74,234	2,70,97,442	2,16,48,408	44,58,383	2,70,97,442		
17 EARNINGS PER SHARE (Ordinary Shares of Rs. 10/- each)										
Earnings per equity share for continuing operations										
Basic earnings (loss) per share from continuing operations	-1.98	-1.98	-1.93	-1.47	0.09	-2.24	-5.66	-1.44		
Diluted earnings (loss) per share from continuing operations	-1.98	-1.98	-1.93	-1.47	0.09	-2.24	-5.66	-1.44		
Earnings per equity share for discontinued operations										
Basic earnings (loss) per share from discontinued operations										
Diluted earnings (loss) per share from discontinued operations										
Earnings per equity share										
Basic earnings (loss) per share from continuing and discontinued operations	-1.98	-1.98	-1.93	-1.47	0.09	-2.24	-5.66	-1.44		
Diluted earnings (loss) per share from continuing and discontinued operations	-1.98	-1.98	-1.93	-1.47	0.09	-2.24	-5.66	-1.44		

Notes:

1. The above financial results were reviewed and approved at the meeting of the Board of Directors in their meeting held on June 8, 2020.
2. The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly the above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
3. The financial results have been prepared on the basis of same accounting policies which were followed in preparation of financial results for the year ended 31.03.2019.
4. There were no exceptional / extraordinary items during the respective periods reported above.
5. Previous period / year figures have been regrouped / reclassified wherever considered necessary, in many countries, businesses are being forced to cease or limit their operations for long or indefinite period of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. On 24th March 2020, the Government of India ordered a nationwide lockdown for 21 days which further got extended till 17th May 2020 to prevent community spread of COVID-19 in India resulting in significant reduction in economic activities. Further, during March/April 2020, there has been significant volatility in Equity Market.

In assessing the recoverability of Company's assets such as Investments, Loans, Inventories etc. the Company has considered internal and external information up to the date of approval of these financial results. The Company has performed sensitivity analysis on the assumptions used basis the internal and external information / indicators of future economic conditions and expect to recover the carrying amount of the assets. The Company had also already moved to work from home policy for all its office employees, thereby

Place : New Delhi

Date : 08.06.2020

By Order of the Board

Eruption Venture Limited

Narender Nath

Director

Authorised Signatory/Director

DIN: 00227948

Annexure-IX

Statement of Assets and Liabilities for Companies (Other than Banks)

	(Rs.)	
	As at Current Year Ended	As at Previous Year Ended
	31.03.2020	31.03.2019
Standalone Statement of Assets and Liabilities		
A	EQUITY AND LIABILITIES	
1	Shareholders' funds	
	(a) Share Capital	4,00,00,000
	(b) Reserves & Surplus	44,58,383
	(c) Money received against share warrants	-
	Sub-total-Shareholders' funds	4,44,58,383
2	Share application money pending allotment	-
3	Minority Interest*	-
4	Non Current Liabilities	
	(a) Long-term borrowings	-
	(b) Deferred tax liabilities (net)	-
	(c) Other long term liabilities	-
	(d) Long term Provisions	-
	Sub-total-Non-current liabilities	-
5	Current Liabilities	
	(a) Short-term borrowings	-
	(b) Trade Payables	-
	(c) Other current liabilities	2,14,440
	(d) Short-term provisions	-
	Sub-total-current liabilities	2,14,440
	Total Equity & Liabilities	4,46,72,823
B	ASSETS	
1	Non Current assets	
	(a) Fixed assets	3,59,193
	(b) Goodwill on Consolidation*	-
	(c) Non-current investments	33,11,211
	(d) Deferred tax assets (net)	58,28,584
	(e) Other Non-Current Asset	1,20,13,864
	Sub-total-non-current assets	2,15,12,852
2	Current assets	
	(a) Current investments	-
	(b) Inventories	1,26,85,838
	(c) Trade receivables	-
		3,04,31,930

(d) Cash & Cash equivalents	10,33,708	21,72,508
(e) Short-term loan & advances	88,59,077	73,08,000
(f) Other current assets	5,81,348	5,21,709
Sub-total-current assets	2,31,59,971	4,04,34,147
Total Assets	4,46,72,823	6,73,20,662

* Applicable in the case of consolidated statement of assets and liabilities

Place: New Delhi

Date: 08.06.2020

By order of the Board

Friction Venture Limited

Narendar Nath

Narendar Nath, Director

Director

DIN: 00227948