

Fruition Venture Limited

A-21, 3rd Floor, Savitri Bhawan, Comm. Complex,
Mukherji Nagar, Delhi-110 009 (INDIA)
Tel. : +91-11-47027878 Fax : +91-11-47561818
Web : www.fvl.co.in E-mail : info@fvl.co.in
CIN : L74899DL1994PLC058824

Dated: 17.05.2016

Department of Corporate Services,
Bombay Stock Exchange Ltd,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

**Sub: Submission of Audited Financial Result Pursuant to Listing Agreement
for the Quarter & Year ended 31st March, 2016 along with Auditor's
Report on Quarterly Financial Results & Year to Date & Form A**

Dear Sir,

Please find enclosed the Audited Financial Results along with Auditor's Report on quarterly Financial Results & Year to Date & Form A, pursuant to the Listing Agreement for the Quarter & Year ended 31st March, 2016.

This for your kind information and record.

Thanking you,

Yours truly,
Fruition Venture Limited
(Formerly Indo Websec Limited)


(Richa)
CFO

PAN: BQMPR4063F

Encl: aa.

FRUITION VENTURE LIMITED

(FORMERLY KNOWN AS INDO WEBSEC LTD.)

CIN-L74899DL1994PLC058824

Regd. Off. : 21-A, III Floor, Mukherjee Nagar, Commercial Complex, Delhi-110009

Tel No. +91-11-47027878, Fax No. +91-11-47561818, Web : www.fvl.co.in, Email csfruitionventure@gmail.com

Audited Financial Results for Quarter and Twelve Month ended 31.03.2016

In Rs.

Statement of Standalone Audited Financial Results for the Quarter and Twelve Month ended 31.03.2016

| PART I Particulars | Quarter Ended | | | Year Ended | | |
|---|---|-------------------|----------------|------------------|-----------------|------------------|
| | March 31, 2016 | December 31, 2015 | March 31, 2015 | March 31, 2016 | March 31, 2015 | |
| 1 | Audited | Unaudited | Audited | Audited | Audited | |
| | (a) Net sales/ income from operations (Net of excise duty) | 67,28,036.44 | 2,25,74,856.21 | 90,80,148.72 | 11,27,49,708.66 | 5,80,75,339.22 |
| (b) Other operating income | - | - | - | - | - | |
| Total income from operations (net) | 67,28,036.44 | 2,25,74,856.21 | 90,80,148.72 | 11,27,49,708.66 | 5,80,75,339.22 | |
| 2 | Expenses | - | - | - | - | |
| | (a) Cost of materials consumed | - | - | - | - | |
| | (b) Purchases of stock-in-trade | 2,30,402.37 | 90,80,058.29 | 1,91,75,266.52 | 7,77,54,852.36 | 7,25,51,744.90 |
| | (c) Changes in inventories of finished goods, work-in-progress and stores | (28,69,035.67) | 1,17,22,636.61 | (1,40,09,518.14) | 2,00,55,703.82 | (2,62,87,377.46) |
| | (d) Employee benefits expense | 4,83,380.00 | 5,05,440.00 | 4,79,850.00 | 19,96,326.00 | 19,15,980.00 |
| | (e) Depreciation and amortisation expense | 13,926.25 | 49,796.87 | 55,109.29 | 1,15,700.50 | 1,19,373.00 |
| (f) Other expenses (Any item exceeding 10% of total income) | 2,90,568.52 | 2,30,896.89 | 6,06,841.10 | 12,09,285.71 | 39,75,329.25 | |
| Total expenses | (18,50,758.53) | 2,15,88,828.66 | 63,07,548.77 | 10,11,31,868.39 | 5,22,75,049.69 | |
| 3 | Profit / (Loss) from operations before other income | 85,78,794.97 | 9,86,027.55 | 27,72,599.95 | 1,16,17,840.27 | 58,00,289.53 |
| 4 | Other income | 48,237.92 | 1,63,046.30 | 96,496.00 | 6,27,284.44 | 4,95,337.87 |
| 5 | Profit / (Loss) from ordinary activities before finance costs | 86,27,032.89 | 11,49,073.85 | 28,69,095.95 | 1,22,45,124.71 | 62,95,627.40 |
| 6 | Finance costs | 131.68 | 63,675.10 | - | 93,848.48 | 22,603.00 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6) | 86,26,901.21 | 10,85,398.75 | 28,69,095.95 | 1,21,51,276.23 | 62,73,024.40 |
| 8 | Exceptional items | - | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax | 86,26,901.21 | 10,85,398.75 | 28,69,095.95 | 1,21,51,276.23 | 62,73,024.40 |
| | (7 + 8) | | | | | |

| | | | | | | |
|-------|---|----------------|----------------|----------------|----------------|----------------|
| 10 | Tax expense | 22,83,170.98 | (8,98,429.43) | 26,30,579.85 | 4,19,190.00 | 32,51,057.00 |
| 11 | Net Profit / (Loss) from ordinary activities after tax | 63,43,730.23 | 19,83,828.18 | 2,38,516.10 | 1,17,32,086.23 | 30,21,967.40 |
| 12 | Extraordinary items (net of tax expenses) | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11 + 12) | 63,43,730.23 | 19,83,828.18 | 2,38,516.10 | 1,17,32,086.23 | 30,21,967.40 |
| 14 | Share of profit / (loss) of associates* | - | - | - | - | - |
| 15 | Minority interest * | - | - | - | - | - |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) * | 63,43,730.23 | 19,83,828.18 | 2,38,516.10 | 1,17,32,086.23 | 30,21,967.40 |
| 17 | Paid-up equity share capital (Face Value of the Share shall be indicated) | 4,00,00,000.00 | 4,00,00,000.00 | 4,00,00,000.00 | 4,00,00,000.00 | 4,00,00,000.00 |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 1,34,12,476.78 | 16,80,391.33 | (21,28,323.05) | 1,34,12,476.78 | 16,80,391.33 |
| 19.i | Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised): | | | | | |
| | (a) Basic | 1.59 | 0.50 | 0.06 | 2.93 | 0.76 |
| | (b) Diluted | 1.59 | 0.50 | 0.06 | 2.93 | 0.76 |
| 19.ii | Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised): | | | | | |
| | (a) Basic | 1.59 | 0.50 | 0.06 | 2.93 | 0.76 |
| | (b) Diluted | 1.59 | 0.50 | 0.06 | 2.93 | 0.76 |
| | See accompanying note to the financial results | | | | | |
| | * Applicable in the case of consolidated results. | | | | | |
| | Note: | | | | | |
| 1 | Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof. | | | | | |
| 2 | company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 – First time Adoption of Indian Accounting Standard. | | | | | |

Notes :

- Figures for the prior period have been regrouped and / or rearranged wherever considered necessary
- The audited financial results have been prepared on the basis of same accounting policies which were followed in preparation of

financial results for the year ended 31.03.2015

3. In accordance with clause 41 of the Listing Agreement, the Company has opted to publish financial results.
4. There were no exceptional / extraordinary items during the respective periods reported above.
5. Previous period / year figures have been regrouped / rearranged wherever considered necessary.

| Statement of Assets and Liabilities | | (Rs.) | (Rs.) |
|--|------------------------------------|-----------------------|-------------------------|
| | As at Current year end | 31.03.2016 | As at Previous year end |
| | Audited | Audited | Audited |
| A EQUITY AND LIABILITIES | | | |
| 1 Shareholders' funds | | | |
| | (a) Share Capital | 4,00,00,000.00 | 4,00,00,000.00 |
| | (b) Reserves & Surplus | 1,34,12,476.78 | 16,80,391.33 |
| | Sub-total-Shareholders'funds | 5,34,12,476.78 | 4,16,80,391.33 |
| 2 Share application money pending allotment | | | |
| | Non Current Liabilities | - | - |
| 3 Non Current Liabilities | | | |
| | (a) Long-term borrowings | - | - |
| | (b) Deferred tax liabilities (net) | - | - |
| | (c) Other long term liabilities | - | - |
| | (d) Long term Provisions | - | - |
| | Sub-total-Non-current liabilities | - | - |
| 4 Current Liabilities | | | |
| | (a) Short-term borrowings | - | 35,00,000.00 |
| | (b) Trade payables | 3,17,458.00 | 55,40,051.00 |
| | (c) Other current liabilities | 48,550.00 | 1,16,987.50 |
| | (d) Short-term provisions | 20,84,874.00 | - |
| | Sub-total-current liabilities | 24,50,882.00 | 91,57,038.50 |
| | Total Equity & Liabilities | 5,58,63,358.78 | 5,08,37,429.83 |
| B ASSETS | | | |
| 1 Non Current assets | | | |
| | (a) Fixed assets | 6,44,497.00 | 7,36,297.90 |
| | (b) Non-current investments | 3,15,57,953.93 | 63,45,735.60 |
| | (c) Deferred tax assets (net) | 36,497.00 | 13,38,861.00 |
| | (d) Long-term loans and advances | 16,500.00 | 16,500.00 |
| | Sub-total-non-current assets | 3,22,55,447.93 | 84,37,394.50 |
| 2 Current assets | | | |
| | (a) Current investments | - | - |
| | (b) Inventories | 1,80,22,214.45 | 4,15,48,357.27 |
| | (c) Trade receivables | - | - |
| | (d) Cash & Cash equivalents | 16,39,930.40 | 2,48,961.06 |
| | (e) Short-term loan & advances | 14,427.00 | 39,427.00 |
| | (f) Other current assets | 39,31,339.00 | 5,63,290.00 |
| | Sub-total-current assets | 2,36,07,910.85 | 4,24,00,035.33 |
| | Total Assets | 5,58,63,358.78 | 5,08,37,429.83 |

Place: New Delhi
Date: 17.05.2016

By order of the Board
For Fruition Venture Limited



Nitin Jain
(Managing Director)
Din No. 00861328



P. AGGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Auditor's Report On Quarterly Financial Results and Year to Date Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015

To Board of Directors of Fruition venture Limited

We have audited the quarterly financial results of Fruition venture Limited for the quarter ended 31st March 2016 and the year to date results for the period 01/04/2015 to 31/03/2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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P. AGGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended 31.03.2016 as well as the year to date results for the period from 01-04-2015 to 31-03-2016.





For P Aggarwal & Associates
(Chartered Accountants)



A handwritten signature in black ink, appearing to read 'Pradeep Aggarwal', written over the stamp.

Pradeep Aggarwal
Partner
M.No-081984

Place: New Delhi
Date: 17-05-2016

| FORM A | |
|---|---|
| 1 Name of the Company | FRUITION VENTURE LIMITED |
| 2 Annual financial statements for the year ended | 31st March, 2016 |
| 3 Type of Audit Observation | Emphasis of Matter |
| | <p>1) MAT Entitlement for earlier years has now been recognised as asset resulting in credit of RS. 33,99,729/- in Profit & Loss A/c.</p> <p>2) Company has adopted ICDS method of Stock Valuation in valuing closing stock at cost or market value whichever is less. Block value of total cost & market value of stocks is taken whereas in earlier years line-wise valuation of cost or market value was taken. Due to change in the method of accounting the profit is over-stated by Rs. 18,77,734/-.</p> <p>3) During the Year trading stock valued at Rs. 34,70,439/- at cost has been transferred to Non-Current investments.</p> |
| 4 Frequency of Observation | For the first Time |
| 5 To be signed by - | |
| Managing Director : Nitin Jain (DIN : 00861328) |  |
| CFO : Richa(PAN : BQMPR4063F) |  |
| Auditor of the company : For P. Aggarwal & Associates Pradeep Aggarwal (M. No. - 081984) Partner |  |
| Audit Committee Chairman Ravinder Kumar Jain (DIN : 01147941) |  |