

FRUITION VENTURE LIMITED

(FORMERLY KNOWN AS INDO WEBSEC LTD.)

CIN-L74899DL1994PLC058824

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Audited Financial Results for quarter and twelve months ended 31.03.2015

PART I					
Statement of audited Financial Results for the Quarter and Twelve Month ended 31.03.2015					
Particulars	Quarter Ended			Year Ended	
	March 31,2015	December 31,2014	March 31,2014	March 31, 2015	March 31,2014
	Audited	Unaudited	Audited	Audited	Audited
(a) Net sales/ income from operations (Net of excise duty)	90,80,148.72	3,60,04,399.50	42,44,609.97	5,80,75,339.22	21,42,65,025.10
(b) Other operating income	-	-	-	-	-
Total income from operations (net)	90,80,148.72	3,60,04,399.50	42,44,609.97	5,80,75,339.22	21,42,65,025.10
2 Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchases of stock-in-trade	1,91,75,266.52	3,89,06,557.17	39,11,119.96	7,25,51,744.92	22,03,81,214.56
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,40,09,518.14)	(66,36,454.09)	(18,66,076.16)	(2,62,87,377.46)	(83,75,085.61)
(d) Employee benefits expense	4,79,850.00	4,79,850.00	4,73,100.00	19,15,980.00	14,59,074.00
(e) Depreciation and amortisation expense	55,109.29	21,487.22	21,388.24	1,19,373.00	85,552.97
(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6,06,841.10	18,17,270.01	4,27,132.50	39,75,329.25	15,76,433.60
Total expenses	63,07,548.77	3,45,88,710.31	29,66,664.54	5,22,75,049.71	21,51,27,189.52
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	27,72,599.95	14,15,689.19	12,77,945.43	58,00,289.51	(8,62,164.42)
4 Other income	96,496.00	28,309.40	4,94,344.99	4,95,337.87	10,94,999.51
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	28,69,095.95	14,43,998.59	17,72,290.42	62,95,627.38	2,32,835.09
6 Finance costs	-	33.7	-	22,603.00	5,079.95
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	28,69,095.95	14,43,964.89	17,72,290.42	62,73,024.38	2,27,755.14
8 Exceptional items	-	-	-	-	-

9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	28,69,095.95	14,43,964.89	17,72,290.42	62,73,024.38	2,27,755.14
10	Tax expense	(26,30,579.85)	(4,46,185.15)	(11,67,140.21)	(32,51,057.00)	52,803.00
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	2,38,516.10	9,97,779.74	6,05,150.21	30,21,967.38	1,74,952.14
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	2,38,516.10	9,97,779.74	6,05,150.21	30,21,967.38	1,74,952.14
14	Share of profit / (loss) of associates*	-	-	-	-	-
15	Minority interest *	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	2,38,516.10	9,97,779.74	6,05,150.21	30,21,967.38	1,74,952.14
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,00,00,000.00	4,00,00,000.00	4,00,00,000.00	4,00,00,000.00	4,00,00,000.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	16,80,391.33	(13,41,323.05)
19.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	0.06	0.25	0.15	0.76	0.04
	(b) Diluted	0.06	0.25	0.15	0.76	0.04
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	0.06	0.25	0.15	0.76	0.04
	(b) Diluted	0.06	0.25	0.15	0.76	0.04
	See accompanying note to the financial results					
Note:	* Applicable in the case of consolidated results.					
	The classification / disclosure of items in the financial results shall be in accordance with the Schedule III of the Companies Act,2013					
	Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.					
PART II	Select Information for the Quarter & twelve month ended 31.03.2015					
	Particulars	March 31,2015	Quarter Ended December 31,2014	March 31,2014	Year Ended March 31, 2015	March 31,2014
		Audited	Unaudited	Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					

- Number of shares	23,44,699.00	25,44,699.00	25,44,699.00	23,44,699.00	25,44,699.00
- Percentage of shareholding	58.62	63.62	63.62	58.62	63.62
2: Promoters and Promoter Group Shareholding **					
a) Pledged / Encumbered	N.A.	N.A.	N.A.	N.A.	N.A.
- Number of shares	N.A.	N.A.	N.A.	N.A.	N.A.
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
b) Non - encumbered					
- Number of shares	16,55,301.00	14,55,301.00	14,55,301.00	16,55,301.00	14,55,301.00
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	41.38	36.38	36.38	41.38	36.38
- Percentage of shares (as a % of the total share capital of the company)					
	100.00	100.00	100.00	100.00	100.00
Particulars	3 months ended (31.03.2015)				
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	NIL				
Received during the quarter	2				
Disposed of during the quarter	NIL				
Remaining unresolved at the end of the quarter	NIL				

Notes :

- The above financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors in their meeting held on May 12th, 2015
- Figures for the prior period have been regrouped and / or rearranged wherever considered necessary as per the revised format of the SEBI and Schedule III to the Companies Act, 2013
- The Audited financial results have been prepared on the basis of same accounting policies which were followed in preparation of financial results for the year ended 31.03.2014
- In accordance with clause 41 of the Listing Agreement, the Company has opted to publish consolidated financial results.
- There were no exceptional / extraordinary items during the respective periods reported above.
- Previous period / year figures have been regrouped / rearranged wherever considered necessary.
- As per the requirement of the provisions of Schedule II of the Companies Act, 2013 (the "Act"), the Management has decided to adopt the useful lives as suggested in Part C of Schedule II of the Act with effect from 1st April, 2014 for all its fixed assets.

Statement of Assets and Liabilities			
		(Rs.)	(Rs.)
		As at Current year end	As at Previous year end
		31.03.2015	31.03.2014
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	4,00,00,000.00	4,00,00,000.00
	(b) Reserves & Surplus	16,80,391.33	(13,41,323.05)
	Sub-total-Shareholders'funds	4,16,80,391.33	3,86,58,676.95
2	Share application money pending allotment	-	-
3	Non Current Liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long term liabilities	-	-
	(d) Long term Provisions	-	-
	Sub-total-Non-current liabilities	-	-
4	Current Liabilities		
	(a) Short-term borrowings	35,00,000.00	-
	(b) Trade payables	55,40,051.00	3,00,71,776.94
	(c) Other current liabilities	1,16,987.50	3,11,465.60
	(d) Short-term provisions	-	-
	Sub-total-current liabilities	91,57,038.50	3,03,83,242.54
	Total Equity & Liabilities	5,08,37,429.83	6,90,41,919.49
B	ASSETS		
1	Non Current assets		
	(a) Fixed assets	7,36,297.90	8,55,923.90
	(b) Non-current investments	63,45,735.60	1,44,25,663.08
	(c) Deferred tax assets (net)	13,38,861.00	33,23,208.00
	(d) Long-term loans and advances	16,500.00	16,500.00
	Sub-total-non-current assets	84,37,394.50	1,86,21,294.98
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	4,15,48,357.27	1,52,60,979.81
	(c) Trade receivables	-	3,02,14,308.70
	(d) Cash & Cash equivalents	2,48,961.06	36,84,345.40
	(e) Short-term loan & advances	39,427.00	4,79,867.00
	(f) Other current assets	5,63,290.00	7,81,123.60
	Sub-total-current assets	4,24,00,035.33	5,04,20,624.51
	Total Assets	5,08,37,429.83	6,90,41,919.49

Place: New Delhi
Date: 12.05.2015

By order of the Board
For Fruition Venture Limited


Nitin Jain
(Managing Director)
DIN NO. 00861328

